

Sandals
FOUNDATION

TRANSFORMS

Annual Report
April 2020 to December 2022







President's Message

Adam Stewart, CD, Hon. LLD

For Sandals Resorts, 2022 was the culmination of over 40 incredible years, showcasing the power of tourism and how the love of travel has transformed lives and taken on a profound narrative of its own.

In 1981, my father had a vision to share a storied and magical Caribbean with the world. The legacy he has left not only resonates within our resorts, but in the hearts and minds of our team members, our travel partners and guests, and through the Sandals Foundation continues to echo in some of the most vulnerable corners of our Caribbean.

As we all shared in his dream to create experiences that touch peoples' lives, we built a network of remarkable individuals to help our islands overcome some of the most challenging times. The COVID-19 pandemic, still fresh in our minds, tested our will. Yet tourism has proven to be a resilient industry with one of the fastest recovery rates in the Caribbean and our altruistic efforts continued to play a major part in helping our communities to recoup.

With the Foundation's implementation of the 40-for-40 Initiative we continue to exemplify our commitment to critical areas across our regions; from conservation efforts to food security, supporting local farmers, training and certifications, bolstering local economies through small business and community market support and preserving our rich culture. We have essentially touched the lives of more than 1.1 million people through our philanthropic efforts.

As we look forward to the future and the limitless possibilities it holds, let us engage our communities more, mobilize others to spread positivity across the globe and leave a legacy that will continue to inspire hope and change lives.

Executive Director's Message

Heidi Clarke

Love is the most powerful force in the universe. Its expression strengthens us and transforms the lives of those around us.

For 40 years, Sandals Resorts International has been at the heart of couples and families in their celebration of love. For us at the Sandals Foundation, we have used this power of love to bring hope across the length and breadth of Caribbean communities.

As our parent company commemorates its historic 40th anniversary milestone, we are proud to build on the strong legacy of making a tangible difference in the region we call home by implementing forty projects that best reflect our mission to improve lives.

Our **40 for 40 Initiative** represents stories of love, passion, partnership and yes - hope. We are grateful to the incredible network of supporters that begins within the core of the company and spreads its wings to the guests, travel partners and well-wishers who remain committed to achieving a shared goal.

Tourism has the ability to drive positive change and together we are giving families the permission to dream, the support to transform, and the confidence to be MORE.

Heidi Clarke



Our Mission

Our passionate team is dedicated to providing opportunities through investments in education, the environment and community so that the quality of life of Caribbean families will be better today, tomorrow and beyond.



LOVE

Our Values

WE INSPIRE HOPE

We Are Driving Positive Sustainable Change

We Serve All with Love and Passion

We Lead with Trust and Integrity

We Are Committed to Excellence Through
Innovation and Adaptability

Together, **We** Make Each Moment Count!

Love Transforms

TO ACT FROM A SPACE OF LOVE IS TO GIVE WITH JOY, EXPECTING NOTHING IN RETURN. THIS UNTAINTED ENERGY OF COMPASSION CAN IGNITE WITHIN OTHERS AN UNBRIDLED SPIRIT OF DETERMINATION TO REACH FOR THE STARS AND FULFILL THEIR EVERY DREAM.

LOVE IS THE PRICELESS FORCE THAT DRIVES THOSE WHO DEDICATE THEIR TIME, RESOURCES AND EXPERTISE TO TRANSFORMING THE MINDS, CIRCUMSTANCES AND LIVES OF PERSONS WITHIN THE CARIBBEAN. TOGETHER, WE HAVE SHOWN THROUGH THE POWER OF TOURISM, THAT TRULY...



“Love is
all you need.”

VISIONARY, PIONEER, FOUNDER, CHAIRMAN,
SANDALS RESORTS INTERNATIONAL
- THE HON. GORDON "BUTCH" STEWART

LOVE



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FINANCIALS

2020 | 2021 | 2022

Sustainable Farming Strengthening Food Security

BY CREATING RESILIENT FOOD SUPPLY SYSTEMS IN LOCAL SCHOOLS AND COMMUNITIES, WE ARE WORKING TO ENSURE THE SUSTAINED PRESENCE OF FRESH FOODS TO SUPPORT THE NUTRITION OF FAMILIES.

1 Under Grenop's Wings (Grenada)

This original network of 65 female farmers is transforming agriculture in Grenada bringing over 20 young people and select members of the incarcerated population under their wings to ensure the consistent supply of vegetables, fruits and agro-products for resorts, restaurants, and markets to enjoy.

We are proud to provide the key equipment, business training and farm input needed to improve yield, irrigation, marketing, and post harvesting support to keep the spice isle alive. The program is also increasing local production and employability in the sector.



"WITHOUT FOOD THE PEOPLE PERISH. WE NEED THE YOUNG PEOPLE AND WE ARE GIVING THEM AS MUCH SUPPORT AS POSSIBLE SO EVENTUALLY WE [CAN] FEED OUR NATION".

- THERESA MARECHEAU, PRESIDENT, GRENADA NETWORK OF RURAL WOMEN PRODUCERS (GRENROP)

2 It Takes a Team to "Compost & Grow" (Turks & Caicos Islands)

The Sandals Foundation's partnership with the Ministry of Agriculture and Beaches Turks and Caicos Resort saw the launch of the island's first national community compost training to strengthen food security and increase environmental education on Providenciales, Grand Turk and North Caicos islands.

Pulling on the expertise of our team members on resort, we salute the Environmental Health and Safety department for managing the project, Landscaping for compost production as well as school and farmer trainings, and our kitchen staff for carefully separating fruit and vegetable waste to ensure the cycle continues.

By teaching students and farmers how they can utilize compost through sand (the soil quality present on these islands) and kitchen waste, together we are making strides to reduce an island's dependence on imports as they'll be able to grow more of what they eat.



“IF WE CONTINUE TO INVEST IN THE AGRICULTURE SECTOR HERE IN THE TURKS AND CAICOS ISLANDS, I AM CERTAIN THAT ONE DAY WE WILL BE ABLE TO FEED THE ENTIRE POPULATION ON OUR HOME GROWN NATURAL PRODUCE.” - COURTNEY MISSICK, NORTH CAICOS FARMER

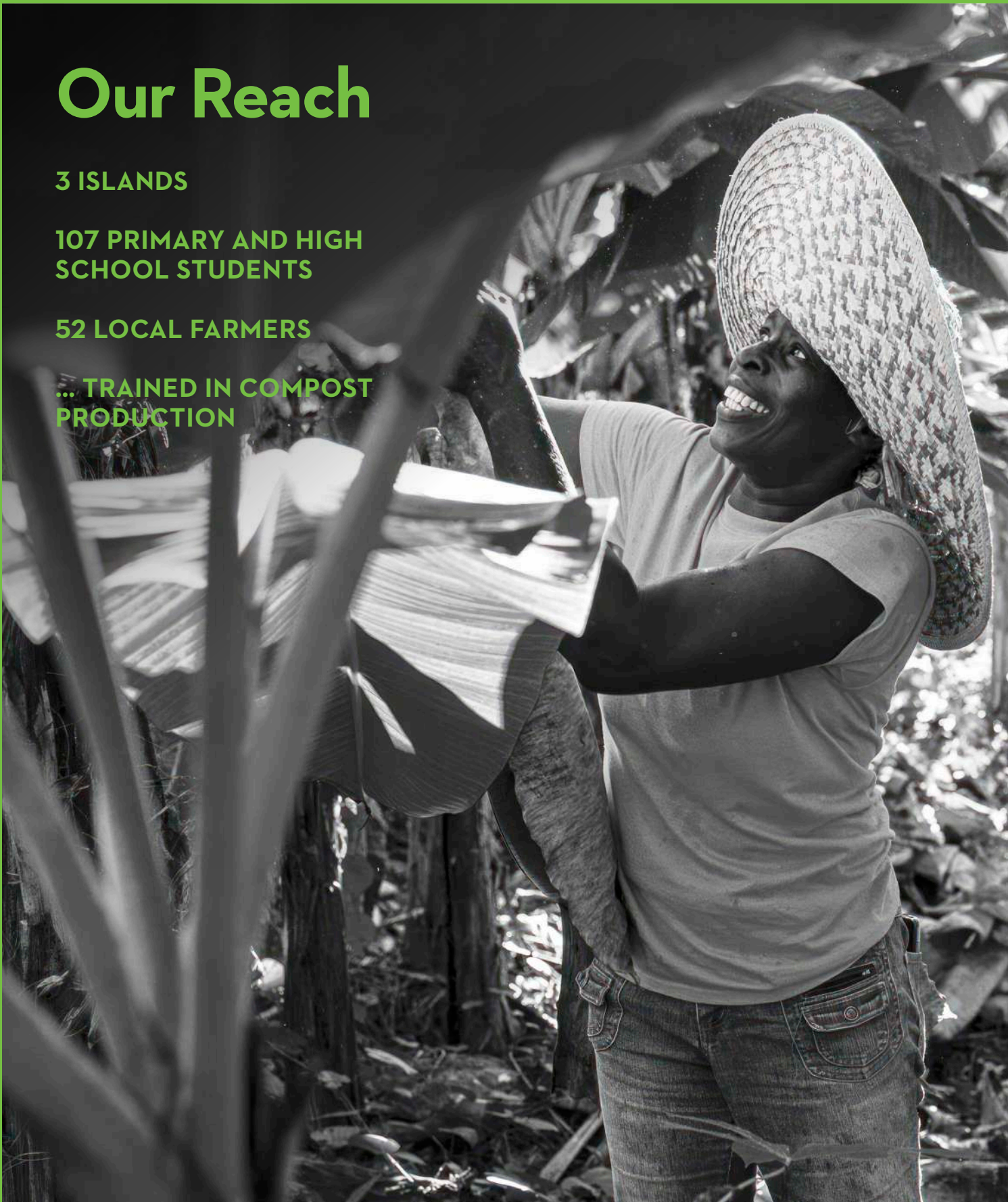
Our Reach

3 ISLANDS

107 PRIMARY AND HIGH
SCHOOL STUDENTS

52 LOCAL FARMERS

... TRAINED IN COMPOST
PRODUCTION





3

On Your Mark. Get Set. GARD! (Antigua)

In light of Antigua's history of inconsistent rainfall and subsequent drought, the Sandals Foundation-sponsored hydroponics program at the Gilbert Agricultural Rural Development (GARD) Center has made graduates confident to embark on climate-smart farming to help strengthen their nation's food supply.

Over a three-month period, more than a dozen students covered content in backyard gardening, nutrient solutions, plant problems, growth and culture in a hands-on learning course. By trading soil for nutrient-rich water, graduates are now able to produce crops any time of the year, achieving higher yields with fewer resources.

"I EXPERIMENTED WITH GROWING LETTUCE, CABBAGE, CHIVES, AND CUCUMBERS—HERBS AND VEGETABLES USEFUL IN EVERYDAY COOKING. IT WAS INCREDIBLE TO SEE HOW QUICKLY THEY GREW AND WITH FAR LESS EFFORT THAN IF I HAD PLOUGHED THE GROUND AND PLANTED SEEDLINGS."

- GARD GRADUATE

4

The Soil in Hermitage (Jamaica)

In a small rural community called Hermitage in Jamaica, some 15 farmers now better understand their market and have been trained in soil conservation, land husbandry, and marketing to increase crop production and their capacity to earn more.

To ensure the best-suited seeds are planted, the Sandals Foundation also ensured the execution of soil testing to determine soil contents and later provided the required seeds and organic fertilizers to strengthen their yields.



Due to the absence of fertile soil on some TCI islands, there are not many farmers or localized sources of produce resulting in shortages of local produce along with the importation of compost.



5

LN Coakley High School Agriculture Program (Exuma)

Building poultry houses to support the practical aspects of students' Animal and Crop Science Horticulture classes in their high-school leaving exams.

6

Agriculture Training College Support (Barbados)

Developing resilient and sustainable food production systems by strengthening the capacity of students enrolled in the agriculture program at the Barbados Community College by assisting with revamping and equipping their agriculture square plots with an irrigation system and equipment.

7

“Let It Grow” School Program (Turks and Caicos Islands)

To support the establishment of school farms across the Turks and Caicos Islands, soil, irrigation infrastructure and hydroponics systems have been donated to private and public schools across the island. The program, which is being done in collaboration with the Ministry of Education and Agriculture provides support to local policies seeking to strengthen its nation's food security by sensitizing the next generation in environmental and agricultural knowledge, fostering an interest in agriculture as an alternative career choice, and promoting entrepreneurship in the field.

Compost produced by the all-inclusive family resort is used to fertilize the property's gardens, adding nutrients to ornamental plants like ixoras, hibiscus, bougainvillea and more. The new compost program has drastically reduced the costs of purchasing compost by the resort.





LOVE VE

Hospitality Training and Certification

INVESTING IN THE NEXT GENERATION OF SERVICE PROVIDERS TO CONTINUE THE GROWTH OF THE TOURISM INDUSTRY—CREATING MORE OPPORTUNITIES FOR PERSONS TO EXPLORE THEIR PASSIONS, PERFECT THEIR TALENTS AND EARN A LIVING.

8

The Sweeting Touch (Nassau)

The first of its kind in The Bahamas, the Sandals Foundation continues to strengthen and expand the hospitality training program at CC Sweeting Senior High School which caters to vulnerable students from some of the country's most underserved communities.

Funding has been provided for 28 students to attain international certification through the premier American Hotel & Lodging Educational



Institute (AHLEI) National Restaurant Certification program in the areas of Guests Services and Restaurant/Tourism Certification. More than 140 additional students are also now learning in an improved kitchen and dining room spaces outfitted with new culinary training utensils and supplies, cooking and serving equipment as well as electrical commercial washer and dryer.

9

NEWLO Opportunities to Shine (Grenada)

This project was born out of the vision of our very own Sandals Resorts team member, Doreen Baptiste.

By equipping this life-changing Hospitality Art Department of the New Life Organisation in Grenada with the tools and equipment needed for training, we are opening new opportunities for close to 250 disadvantaged men and women of all ages to develop vocational and unparalleled life skills.



“OUR STUDENTS THAT ATTEND NEWLO ARE STUDENTS YOU WOULD MOST TIMES CONSIDER UNDERPRIVILEGED...MANY NOT COMPLETING PRIMARY, AND TERTIARY INSTITUTIONS...WE WELCOME THEM HERE AND GIVE THEM A SECOND CHANCE.”

– SHELLY BELFON-FRANK, HOSPITALITY SERVICES INSTRUCTOR, NEW LIFE ORGANISATION



“I CHOSE NEWLO FOR MY TEAM MEMBER SUPPORT PROJECT BECAUSE I WANTED TO GIVE BACK TO THE COMMUNITY, AND NEWLO GIVES SECOND CHANCES TO SOMETIMES FORGOTTEN YOUNG PERSONS IN OUR COMMUNITY.”

- DOREEN BAPTISTE, SANDALS GRENADA
LAUNDRY MANAGER



Tourism is the largest employer in the Caribbean, representing as much as 90% in some islands through direct and indirect employment.

10

Styling the Occasion— Cosmetology Scholarship (Antigua)

Under a new three-year scholarship initiative, we've partnered with the Caribbean Academy of Cosmetology and Trichology (CACT) in Antigua to award scholarships in the beauty and wellness sector.

Our first recipient, Jenique Pascal, is now set to undergo a yearlong training and certification in wedding hairstyles—receiving the opportunity to carve out a lucrative business and adding to an element of one of the most special days for persons taking their marital vows on this beautiful island.



"I AM ECSTATIC TO HAVE BEEN CHOSEN AS THE RECIPIENT OF THIS SCHOLARSHIP. I'VE BEEN INTERESTED IN HAIRSTYLING SINCE I WAS A CHILD, AND AS A SELF-TAUGHT HAIRSTYLIST, I'LL FINALLY HAVE THE OPPORTUNITY TO HONE MY SKILLS AND BROADEN MY KNOWLEDGE, ADDING TO THE JOY AND MEMORABLE OCCASION FOR MY CLIENTS ON THEIR WEDDING DAY."

– JENIQUE PASCAL, FIRST RECIPIENT OF SANDALS FOUNDATION SPONSORED COSMETOLOGY SCHOLARSHIP

11

Vocational Training Certification (Turks and Caicos)

By providing the equipment and supplies for a two-year practical training program in commercial food preparation, students of Clement Howell High School can build their portfolios and receive the requisite Caribbean-wide academic certification upon completion.



12

School-Leaving Certification (Exuma)

This team member support project proposed by Indira Thurston, line cook in the Barefoot Restaurant at Sandals Emerald Bay, provides a starting point for students interested in the hospitality market in The Bahamas—where tourism is the largest employment industry. By providing equipment and supplies to support practical training under the Bahamas National Exams program, we are helping some 300 students be equipped to build their portfolios and receive the requisite high school leaving certification.

13

Spot Valley High School Hospitality Program (Jamaica)

Preparing hospitality students for the job market by providing the tools needed for practical training to sharpen their skills and get one step closer to their professional goals. Donated resources include a stove, microwave and other appliances.



Natural Resource Conservation and Tours

PRESERVING THE BEST OF THE CARIBBEAN BY PROTECTING, CONSERVING AND SAFELY MANAGING THE UNIQUE NATURAL RESOURCES THAT GIVE THIS REGION LIFE AND SUPPORT THE LIVELIHOODS OF SO MANY FAMILIES AND COMMUNITIES.

14 Andromeda— Where Culture & Plants Intertwine (Barbados)

This one-of-a-kind ethnobotanical garden connects Barbados' local plants to the island's culture, medicine, and traditions—providing a rich space for education and research. Together with our partners, Passiflora Ltd, we have transplanted over 900 trees, herbs, and flowers; designed 50 signs; and built an outdoor classroom to encourage eco-tours and continued lessons about the island's biodiversity and its role in a people's heritage.

16 Blue Mountains Tree Planting (Jamaica)

There will be more to explore at the UNESCO World Heritage site of Blue and John Crow Mountains as we plant and maintain 7000 trees to add to its rich biodiversity safeguarding local lives and livelihoods; offset the island's carbon emissions and support the appetite of nature lovers to connect with its wonders.

15 Coral Restoration Tour and Guide (St. Lucia)

Together with CLEAR Caribbean, we are building the capacity of local coral gardeners in Soufriere and establishing a community-based organisation that will provide jobs for tour guides to showcase the beauty of their marine space while building the resilience of this coastal community.



“WE ALL DEPEND UPON THE MARINE ENVIRONMENT, ESPECIALLY THE ISLANDS IN THE CARIBBEAN LIKE ST. LUCIA. CORAL REEFS ARE AN ESSENTIAL PART OF THE MARINE ECOSYSTEM AND, WITHOUT THEM, WE WOULD HAVE NO FISHING INDUSTRY OR TOURISM INDUSTRIES”. - FISHER, JONATHAN HERNOULD





UNESCO World Heritage site of Blue and John Crow Mountains as we plant and maintain 7000 trees to add to its rich biodiversity.



17

The Pinnacle of Signall Hill (Antigua)

Continued reforestation and conservation efforts at Antigua's highest peak—Signal Hill—has seen the removal of invasive plant species, construction of a shade house, and the propagation of 1000 trees in the facilities of the 1680-acre reserve to support the exploration and education of students, community members and visitors adding to the sustainable funding mechanism of this national treasure.

19

Salt Marsh Business Blue Certification (Jamaica)

Helping local businesses make their day-to-day operations more environmentally sound and Blue certified.

In collaboration with Oceanic Global, the Sandals Foundation is overseeing the implementation of the Blue Standard (Blue) with local businesses in the Salt Marsh community of Jamaica. Together we are helping business owners implement environmentally friendly initiatives with a strong focus on reducing single-use plastics, improving waste management and incorporating comprehensive sustainability measures into the businesses' operations.

< *Coral reef restoration through the creation of BIOROCKS*

18

PADI Sea The Legacy of Love Dives (Regional)

In honor of the late Sandals Resorts International Chairman, Gordon "Butch" Stewart, Professional Association of Diving Instructors (PADI) has partnered with the Sandals Foundation offering 40 lucky recipients the opportunity to achieve key certifications. From dive professionals to journalists, fishers to students and community volunteers—teens and adults are having the chance to advance their careers and conservation efforts in the marine space through 34 open water rescue or advanced open water certifications as well as 6 instructor or master level PADI certifications.

20

Telescope Eco Tour (Grenada)

Sandals Foundation is collaborating with the Grenada Fund for Conservation for the development of a sustainable eco-friendly tour. Through the construction of a bird viewing platform, production of educational and ecotourism materials and supplies, and the training of community guides, together we will create livelihood opportunities through job creation and the education of students and adults alike.

21 Community Coral Reef Restoration and Dive (Grenada)

This community-led coral restoration effort in one of the island's growing chief fishing villages is being facilitated by Sandals Foundation partners, and the Grenada Coral Reef Foundation who will oversee the training of 10 local coral gardeners and the establishment of coral nurseries. Through the use of coral trees and BIOROCKS, the program will support the rebuilding of a critical ecosystem that supports marine health and livelihoods.

22 Coastal Strengthening at Lucayan National Park (Bahamas)

Recovery of sand dunes at this national park heavily affected by invasive plants and storm surges from the 2019 category 5 Hurricane Dorian. With the support of the Bahamas National Trust, invasive species have been replaced with native coastal plants to build resilience of the shoreline. The development of a manual will also help sensitize others on the safe removal and management of invasive species in the future.

23 Compost for Waste Disposal (Grenada)

Together with the Inter-American Institute for Corporation on Agriculture (IICA) Delegation in Grenada, we are strengthening the capacity of 100 residents in two communities to employ composting as a sustainable waste management method—reducing the dependence on the island's lone landfill.

24 Education at Lucayan National Park (Bahamas)

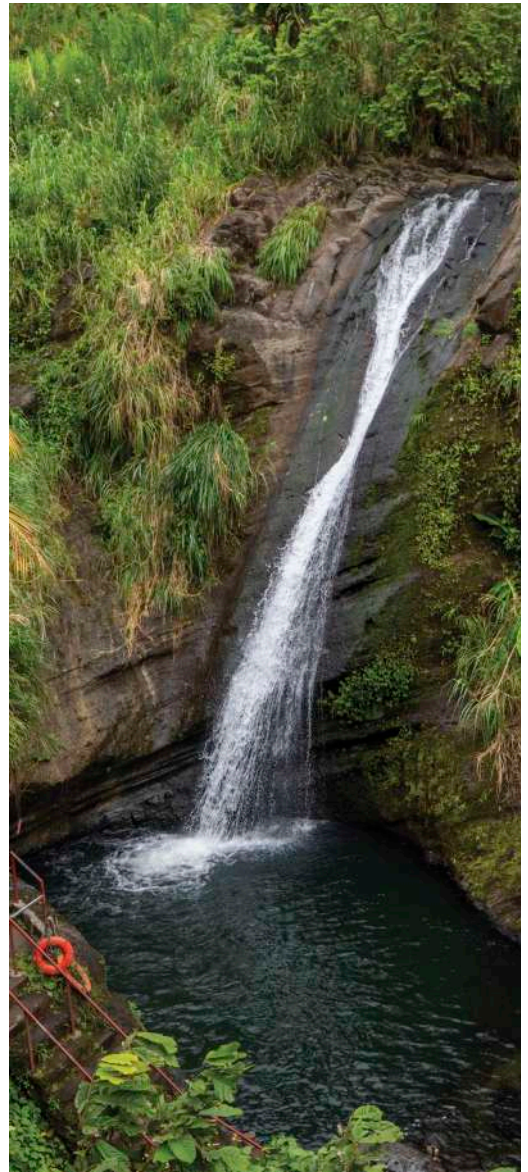
Collaborating with the Bahamas National Trust to enhance the visitor experience through the design of interpretive signs that increase awareness of the unique features of this biodiversity hotspot.

25 Negril Sanctuary Resilience (Jamaica)

In partnership with the Negril area Environmental Protection Trust, the Sandals Foundation is enhancing coral nursery and fish sanctuary resilience in the iconic resort area through the creation of a coral nursery, building an artificial reef, and outplanting corals. The program will also see the education and sensitization of residents within the community.

26 CARMABI Hiking Trail App (Curaçao)

Support to the CARMABI Foundation will see to the collection of data and the development of an innovative hiking app with visuals, audio and translations in Dutch, Papiamentu and English for 7 trails across 4 national parks. Connected to a larger app network in Holland, this technology-driven development will increase exposure to the island's ecotourism opportunities and conservation efforts.



4 Artisan Support

AN INVESTMENT IN REGIONAL ARTISANS AND THEIR WORKS PRESERVE DISTINCTIVELY CARIBBEAN CRAFTS, CULTURE, LIVELIHOODS AND LIVES.

27-28

Artisan Support (Bahamas, Turks & Caicos)

The expansion of this tailored artisan product development training program to the islands of St. Lucia, Bahamas and Turks & Caicos, builds on the highly successful output in its pilot island –Jamaica. Aimed at helping craftsmen and women improve their end product through training in sustainable production, marketing, packaging, and sales. Together we are providing the platform for the continued presence of authentic Caribbean crafts honoring the local culture being shared with visitors in and outside resort doors.

“THE INCREASE IN ARTISAN PRODUCT SALES HAVE A REAL IMPACT ON COMMUNITIES AS IT MEANS MORE VALUE CHAIN CONTRIBUTORS WILL BE ABLE TO EMPLOY MORE PEOPLE TO EARN A LIVING. LOCAL ART TRADITIONS THAT REPRESENT A UNIQUE WAY OF LIFE WILL BE CONTINUED AND THE VIABILITY OF THIS PROFESSION CAN BE TRANSFERRED ACROSS GENERATIONS.”

– KAREN ZACCA, DIRECTOR OF OPERATIONS,
SANDALS FOUNDATION

29

The Straws of Choiseul (St. Lucia)

By building the capacity of local crafters in the use of locally sourced materials instead of imports, and helping crafters bridge the gap between production and market needs, we are creating a more authentic and cost effective product that keeps a way-of-life and livelihood alive.

“I LEARNT A LOT. I IMPROVED MY SKILLS IN VARIOUS PATTERNS, SHARING CERTAIN DISCIPLINES TO ENSURE CONSISTENCY OF PRODUCT. WITH MY SKILL BEING IMPROVED I CAN EARN A BETTER LIVELIHOOD.”

– PETER PHILLIP, TOURISM COORDINATOR FOR THE CHOISEUL
ART AND CRAFT HERITAGE TOURISM ASSOCIATION FOUNDATION









30

Recycled Artisan Crafts (Curaçao)

To enhance the production of upcycled plastic products for sale in Curaçao's tourism and retail markets, the Sandals Foundation is working with local recycling company, Limpi Recycling to improve their production efficiency of high quality market-ready products and their mission to recycle plastics.

31

Mount Olivet Boys' Home Wood Craft (Jamaica)

Establishing a woodwork center and creating a social enterprise for young male residents at the Mount Olivet Boys' Home, better preparing them with the technical and soft skills needed to enter the world of work when they have left state residential care. Through facilitating the presence of 3 local trainers, providing and upgrading machinery, infrastructural improvements and formalizing the program with national vocational certification programs, 20 boys age 12 to 18 will be trained in making small handicrafts, furniture and fixtures for sale.

Markets and Small Business Support

EMPOWERING LOCAL MICRO AND SMALL BUSINESSES BY IMPROVING THEIR EARNING POWER THROUGH THE ENHANCEMENT OF SERVICES AND VISITOR EXPERIENCES.

32 Building Safer Communities the YEAC Way (Grenada)

We are proud to partner with the Youth Emergency Action Committee (YEAC) in Grenada to facilitate training of close to 300 local tour operators and businesses to respond in times of emergency.

By partnering with the Royal Grenada Police Force, St. John Ambulance, National Disaster Management Agency and the Grenada Fund for Conservation, we have been able to provide training in First Aid, CPR, emergency preparedness and response, as well as disaster risk reduction. Residents can now take action, protect and save the lives of community members and visitors to their establishment during extreme events.





LOVE

33

Oistins Fish Fry Festival (Barbados)

Over 30 vendors at the famed Oistins Bay Garden in Barbados are now better equipped to handle complex customer needs after undergoing targeted customer service training by local marketing company, Free-Spirit Communication.

The facilities of the famed weekly festival have also received support through renovation of its performance stage. Additionally, proceeds from community route tours of Island Routes and Sandals Resorts guests have helped to renovate the community's street tennis courts to celebrate local culture and sports. Who's ready for a night of food and fun?

"IT WAS VERY INFORMATIVE, ESPECIALLY WHEN WE WERE ASKED TO BE IN THE ROLE OF THE CUSTOMERS AND THINK OF THEIR EXPECTATIONS. WE WERE ALSO SHOWN THE BIGGER PICTURE OF THE IMPORTANT ROLE WE PLAY IN BARBADOS' TOURISM PRODUCT AND TO TRULY TAKE PRIDE IN WHAT WE DO."

- SULIA CRAWFORD OF FRED'S BAR OPERATOR

34 Pineapple Craft Market Vendors Ready (Jamaica)

Infrastructural upgrades and capacity building of craft vendors in product development, marketing, pricing methods, inventory management and personal selling will help 90 men and women earn more and subsequently strengthen their communities.



“RIGHT NOW I LEARN HOW TO EXPAND THE BUSINESS. I CAN GO BACK TO THE DRAWING BOARD TO MAKE SOME DIFFERENT CRAFTS AND THE MONEY I EARN CAN GO BACK INTO GETTING STOCK AND SUPPORTING MY FAMILY.”

- MAUREEN CAMPBELL-MINOTT, PINEAPPLE CRAFT TRADER



35 Cultural Marketplace (Turks and Caicos)

Through the creation of key signage identifying the location of this marketplace, vendors can look forward to increased visits that will lead to more sales.



36 Women's Centre Computer Lab Upgrades (Jamaica)

Upgrading the computer lab at the Montego Bay Chapter of the Women's Centre of Jamaica to strengthen the employability and digital literacy of teen mothers. This investment makes it possible for young mothers to sit their national standard curriculum and Caribbean secondary certification in Information Technology.

4 Music and Entertainment

KEEPING THE MAGIC OF CARIBBEAN MUSIC ALIVE THROUGH CONTINUED TRAINING AND EDUCATION OF THE NEXT GENERATION OF ENTERTAINERS.

37 Skyliner Marching Band Takes The Stage (Jamaica)

Supporting the holistic development of young people by imparting life and technical skills through music education, this project provides uniforms as well as new instruments for learning and performance, building the capacity of players to maximize on potential employment opportunities in the entertainment sector within a tourism dependent space.

“PLAYING MUSIC GIVES ME RELIEF FROM EVERYTHING. I LOVE IT. RECEIVING NEW INSTRUMENTS AND UNIFORMS IS GREAT BECAUSE WE WANTED TO BRANCH OUT AND THIS WILL HELP US LOOK BETTER AND SOUND BETTER. IT IS A BIG HELP.”

– DEMAR RHODEN, 14-YEAR MEMBER OF SKYLINER MARCHING BAND

38 LN Coakley Music Program Ready (Exuma)

Tour support of a 2-year music program for students at LN Coakley High School as well as an afterschool program is sharpening students’ skills for band competitions as well as their knowledge for employment in the industry.

39 Play On Brass Musicians (Jamaica)

Keeping the iconic sounds of ska, rocksteady and reggae alive as we partner with the Alpha School of Music to host an international instructor’s workshop—strengthening and enriching brass music education across Jamaica.

Some 20 music instructors, including private music tutors and instructors at the high school and college levels are now better able to provide best practices in brass music education to young trumpet and trombone players keeping the unique touch to our evolving musical art form.

40 Community Youth Marching Band (Exuma)

This partnership with donor Shirley Seals promotes youth engagement through music, –helping to sustain the preservation of the marching band tradition so tightly woven into the fabric of Exuma’s culture.







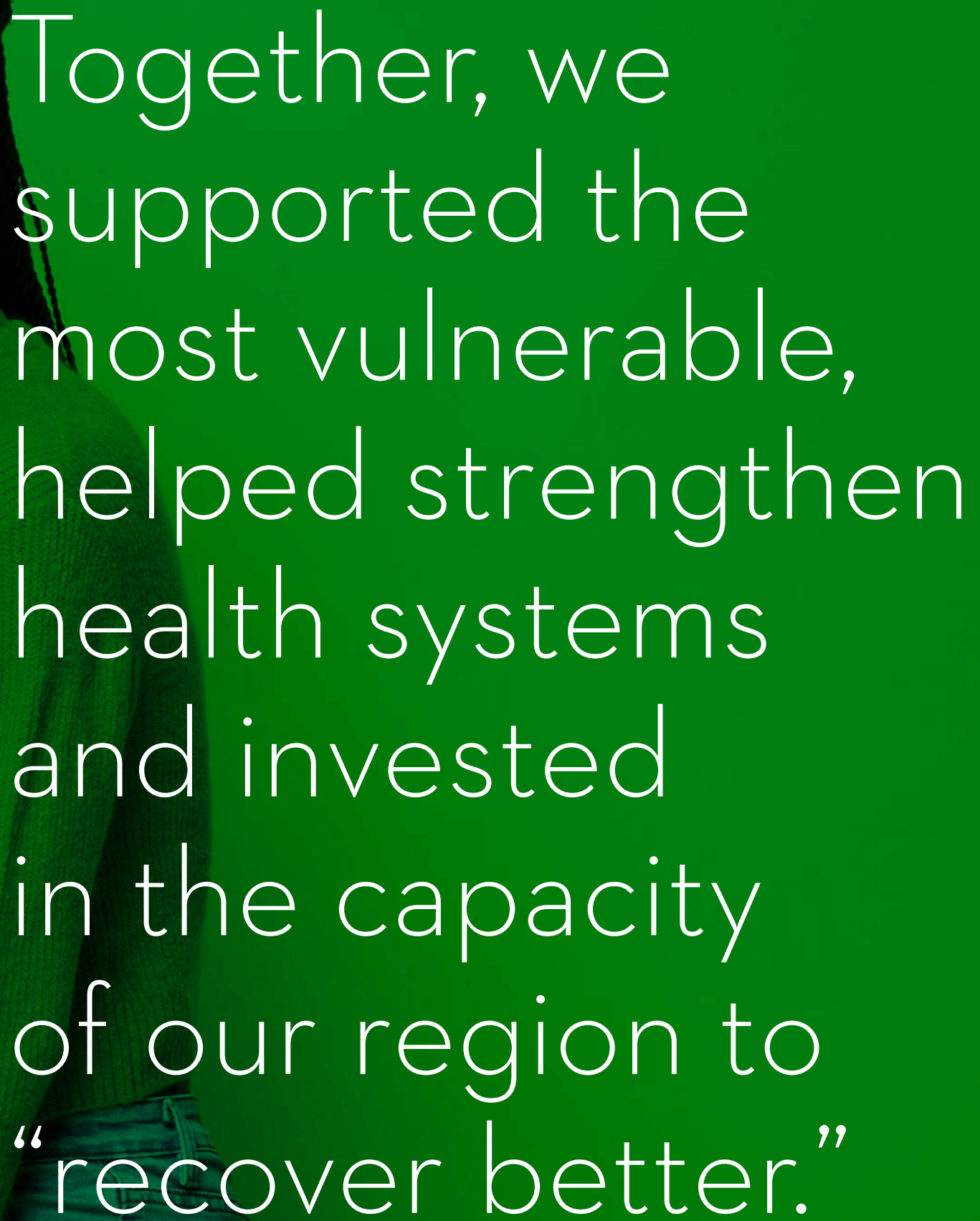
MEET
THE
SKYLINER
MARCHING
BAND

LOVE



Recovering Together

THROUGH COVID-19

A woman with dark hair, wearing a yellow sweater and blue jeans, is partially visible on the left side of the image. The background is a solid green color. The text is written in white, sans-serif font, centered on the green background.

Together, we supported the most vulnerable, helped strengthen health systems and invested in the capacity of our region to “recover better.”

In 2020, families, industries, and nations stopped in their tracks and faced the unprecedented realities of the COVID-19 pandemic. As we navigated a life of quarantine, social/physical distance, and uncertainty of the future, we would also be reminded of some of the simple, but ultimately most important things in life –this moment, family, our health, purpose and love.



By working alongside government, non-governmental organisations as well as corporate partners, the Sandals Foundation supported our Caribbean communities by bringing relief and helping to build resilience.

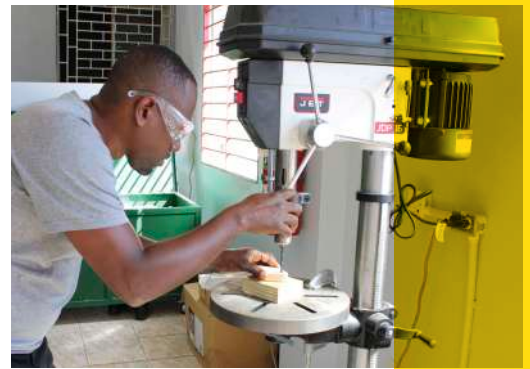
BOLSTERING HEALTHCARE SERVICES

The security of the Caribbean family is at the heart of our work as a foundation. By partnering with the region’s Ministries of Health, we were able to strengthen the capacity of clinics and local healthcare services in tourism-dependent communities to respond to the growing needs.

- In Jamaica, through an investment of more than US \$50,000, the Sandals Foundation joined a network of private and non-profit entities contributing towards the purchase of 40 ventilators for hospitals. The foundation also aided in acquiring supplies to support island-wide vaccination initiatives.
- Donation from United States Company, Tito’s Love, helped to outfit a sterile medical lounge at the St. Ann’s Bay Regional Hospital in Jamaica. Located in one of the island’s most vibrant tourist centers, the lounge provided a space for medical professionals to rest and recuperate as they treated COVID-19 patients.
- The Sandals Foundation helped some two hundred (200) vulnerable residents across five marginalized communities in St. Lucia meet their welfare needs during the holiday season by providing grocery vouchers redeemable with Massy Distributors.
- Partnering with the Department of Health and Wellness in St Lucia, we engaged the services of local seamstresses to sew some 1500 reusable cloth masks to help residents in vulnerable communities safeguard themselves and others. By employing local seamstresses, the garment makers were able to earn income to provide for their families. Some 500 masks were distributed by Sandals Foundation ambassadors to the communities of Anse LaRaye, Dennery and Babboneau. The donation of protective masks through local healthcare facilities also strengthened their capacity to serve the public.

LOVE





INVESTING IN EDUCATION

The COVID-19 pandemic disrupted the education system like never before. Learning became dependent on the availability of digital devices and connectivity, and key school infrastructure upgrades were required to meet health and safety requirements. The mandate of the foundation was clear.

- In August 2020, the Sandals Foundation launched the Lessons Alive campaign to raise funds for purchasing supplies and resources to help vulnerable families facing back-to-school expenses. On October 5, the campaign was expanded to raise funds for purchasing digital tablets for vulnerable primary school students across the region. Over 4000 tablets were distributed across the Caribbean to support the new online learning needs.
- In keeping with the new protocols for sanitisation, the Sandals Foundation intensified its efforts to install new handwashing stations in schools. Improved infrastructure and sanitation supplies were provided for 35 infant and primary schools across Jamaica, Turks and Caicos, St. Lucia, Antigua, Barbados and Exuma. The stations helped learning institutions meet the health, safety and sanitation measures needed for future academic terms benefitted more than 10,000 children.
- Through the construction of handwashing stations as well as the installation of guttering, water tanks, filtration systems, water pumps, automatic soap dispensers and signage to promote proper use –schools were more resilient in mitigating the health risks associated with the virus.
- Thanks to partners like Coca Cola Latin America, Tito’s Love, Rotary Club of Antigua Sundown, and Jamaica’s National Education Trust, these educational spaces—with their improved water and sanitation conveniences—were also able to serve their communities as residents gained access to their taps to collect water for domestic purposes.

COMMUNITY OUTREACH

Each island is unique in its needs. Understanding the complexities of these communities, the Sandals Foundation responded through the delivery of thousands of care and food packages to the elderly and vulnerable families.

- The Foundation extended financial assistance to recipients of our secondary level education, “Care for Kids” scholarship program to help their families meet their nutritional and welfare needs.
- We also provided funding for individuals who are part of the artisan supply chain. These 50 primary resource suppliers having had their livelihoods negatively impacted due to the closure of the tourism industry and the halt in sale of their products were provided with financial grants to help meet the needs of themselves and their families.
- Our partnership with the Sweet Water Foundation in Grenada was expanded to allow for their 24-hour sexual abuse helpline to also provide counselling service for persons struggling to cope with COVID-19 related challenges.





Independent auditor's report

To the Directors of
Sandals Foundation (A Company Limited by Guarantee)

Report on the audit of the Financial Statements

Opinion

We have audited the financial statements of Sandals Foundation (A Company Limited by Guarantee) which comprise the statement of financial activities and retained surplus for the year ended March 31, 2022, the statement of financial position as at March 31, 2022 and the statement of cash flows for the year then ended and notes to the financial statements comprising a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Foundation as at March 31, 2022, and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), the Jamaican Companies Act and the Charities Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRS, the Jamaican Companies Act and the Charities Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

hlbjm.com

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HLB Mair Russell is an independent member of HLB the global advisory and accounting network

Independent auditor's report (cont'd)

To the Directors of
Sandals Foundation (A Company Limited by Guarantee)

Report on the audit of the Financial Statements (cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that presents a true and fair view.

Independent auditor's report (cont'd)

To the Directors of
Sandals Foundation (A Company Limited by Guarantee)

Report on the audit of the Financial Statements (cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

- ☒ Obtain sufficient appropriate audit evidence regarding the financial information of or business activities within the Foundation to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on additional matters as required by the Jamaican Companies Act and the Charities Act

We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit. In our opinion, proper accounting records have been maintained, so far as appears from our examination of those records, and the financial statements, which are in agreement therewith, give the information required by the Jamaican Companies Act and the Charities Act in the manner required.

Montego Bay, Jamaica

March 7, 2023


Chartered Accountants

STATEMENT OF FINANCIAL ACTIVITIES AND RETAINED SURPLUS
FOR THE YEAR ENDED MARCH 31, 2022

	Note	2022 US\$	2021 US\$	2020 US\$
Incoming resources				
Cash donations				
Restricted Funds	(2c)	442,349	1,206,822	1,110,012
Unrestricted Funds	(2c)	1,212,644	326,096	945,051
Total Cash Donations	(2d)	1,654,993	1,532,918	2,055,063
Investment income and gains				
Interest income	(2e)	1,731	1,371	1,511
Donated Services	(3)	1,870,795	336	6,375,764
Gifts in kind and donated facilities	(3)	4,557,097	190,771	2,593,537
Other incoming resources – governance costs	(4)	430,612	215,467	487,111
Total incoming resources		6,858,504	406,573	9,456,412
Resources expended		8,515,228	1,940,862	11,512,986
Projects and programmes				
Education	(5a)	306,697	646,179	508,795
Community	(5b)	547,805	963,716	1,196,896
Environment	(5c)	318,030	104,634	330,385
Total		1,172,532	1,714,529	2,036,076
Other resources expended	(3 & 4)	6,858,504	406,573	9,456,412
Bank charges and interest		3,375	6,215	5,997
Miscellaneous expense		35	-	
Depreciation		8,890	10,858	8,906
Total resources expended		8,043,336	2,138,175	11,507,391
Foreign exchange gain/loss		9,492	34,982	(34,874)
Net (outflow)/incoming resources before transfer		462,400	(162,331)	(29,280)
Funds at beginning of year		429,209	607,845	684,376
		891,609	445,514	655,098
Less: Transfer to special reserve	(6)	(60,632)	(16,305)	(47,253)
Total funds carried forward		830,977	429,209	607,845

The notes on the accompanying pages form an integral part of these financial statements.

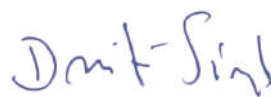
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2022

	Note	2022 US\$	2021 US\$	2020 US\$
Assets				
Cash and cash equivalents	(7)	1,177,090	828,607	1,081,826
Receivables	(8)	203,798	75,368	37,788
Prepayments	(9)	15,655	16,323	17,646
Withholding tax recoverable	(10)	5,063	4,828	4,790
Motorboat and equipment	(11)	2,353	11,086	21,144
		1,403,959	936,212	1,163,194
Liabilities				
Accounts payable	(12)	4,151	2,552	23,776
Total current liabilities		4,151	2,552	23,776
Net assets		1,399,808	933,660	1,139,418
Funds of the charity				
Special reserve	(6)	563,674	504,451	531,573
Restricted funds		721,505	213,746	397,791
Unrestricted funds		114,629	215,463	210,054
Total restricted and unrestricted funds		836,134	429,209	607,845
Total funds		1,399,808	933,660	1,139,418

The notes on the accompanying pages form an integral part of these financial statements.
Approved for issue by the Board of Directors on March 7, 2023 and signed on its behalf by:



.....
Director
Keith Collister



.....
Director
Dmitri Singh

The notes on the accompanying pages form an integral part of these financial statements.

STATEMENT OF CASH FLOWS
YEAR ENDED MARCH 31, 2022

Note	2022 US\$	2021 US\$	2020 US\$
Cash flows from operating activities:			
Net loss for the year	462,400	(162,331)	(29,280)
Adjustments for:			
Foreign exchange gain on special reserve (6)	4,257	(43,425)	30,217
Depreciation (11)	8,890	10,858	8,906
Interest Income	(1,731)	(1,371)	(1,502)
	473,816	(196,269)	8,343
Changes in operating assets and liabilities			
Receivables	(128,430)	(37,580)	56,172
Withholding tax recoverable	(235)	(40)	(57)
Prepayments	668	1,323	1,470
Accounts payable and accruals	1,599	(21,224)	(203,554)
Cash generated from operations	347,418	(253,790)	(137,625)
Cash flows from investing activities			
Purchase of property, plant and equipment	(666)	(800)	(20,086)
Interest received	1,731	1,371	1,502
Net cash provided by/(used in) investing activities	1,065	571	(18,584)
Decrease in cash and cash equivalents	348,483	(253,219)	(156,209)
Cash and cash equivalents at beginning of year	828,607	1,081,826	1,238,035
Cash and cash equivalents at end of year	1,177,090	828,607	1,081,826

The notes on the accompanying pages form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2022

1. General information and nature of operation

The Foundation was established as a charitable organisation on April 16, 2008 and commenced operation in January 2009. It is an Approved Charity under the Charities Act 2013 (Jamaica). Its principal activity is to provide support in the areas of education, community development and environmental protection, in the countries where the Sandals hotel brands operate. The Foundation is a company limited by guarantee and not having a share capital.

The Foundation operates from offices located at 35 Half Way Tree Road, Kingston, and Kent Avenue, Montego Bay.

2. Summary of accounting policies

a. Basis of preparation

The annual financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

Except where otherwise stated, these financial statements are expressed in United States Dollars.

b. Incoming resources

All incoming resources are recognised in the statement of comprehensive income once the foundation has entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

c. Restricted and unrestricted funds

Restricted funds are funds with restrictions imposed by the donor. These funds are donated towards specific or general programs under the following headings:

- Education
- Community
- Environment

Unrestricted funds comprise funds received which the management is free to use for any purpose in furtherance of approved charitable projects.

d. Cash donations

Cash donations for the year were as follows

	2022 US\$	2021 US\$	2020 US\$
Restricted funds			
Education	258,961	435,381	385,018
Community	115,283	769,775	674,345
Environment	68,105	1,666	50,649
Total restricted funds	442,349	1,206,822	1,110,012
Total unrestricted funds	1,212,644	326,096	945,051
Total cash donations	1,654,993	1,532,918	2,055,063

e. Interest income

This represents interest earned on bank accounts and is recognised on the accrual basis.

f. Foreign currency translation

Functional and presentation currency

The financial statements are prepared and presented in United States dollars; the functional currency of the Foundation is the Jamaican dollars.

Foreign currency translations and balances

Foreign currency transactions are translated to United States dollar, using the exchange rates prevailing at the dates of the transactions (spot exchange rate).

Foreign exchange gains and losses resulting from the settlement of such transactions and from the remeasurement of monetary items denominated in foreign currency at year-end exchange rates are recognised in the statement of financial activities.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2022

g. Resource expended

Liabilities and grants payable are recognised as resources expended as soon as there is a legal or constructive obligation committing the Foundation to the expenditure. These are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the relevant fund.

h. Transfers

The Board approves transfers of funds from unrestricted funds to fund various projects that are not otherwise funded.

3. Gifts in kind, donated services and facilities (and resources expended)

These are included in incoming resources (with an equivalent amount in resources expended) where the benefit is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value of the services, gifts or facility received.

Other resources expended

Donated services amounted to US\$1,870,795 (2021 - US\$336) and comprise:

- Medical
- Dental
- Waste reduction training

Gifts in kind and donated facilities amounted to US\$4,557,097 (2021 - US\$190,771) and comprise:

- Rooms, food and beverage gifted by Sandals
 - Resorts
 - School supplies
 - Medical supplies
 - Books and computers
 - Airline tickets, media coverage and linens
- Governance costs paid by Sandals Resorts amounted to US\$430,612 (2021 - US\$215,467). (See note 4).

5. Projects and programmes

Projects and programmes amounted to US\$1,172,532 (2021 - US\$1,714,529) and comprise:

	2022 US\$	2021 US\$	2020 US\$
Education projects	306,697	646,179	508,795
Community projects	547,805	963,716	1,196,896
Environment	318,030	104,634	330,385
Total	1,172,532	1,714,529	2,036,076

SANDALS FOUNDATION (A COMPANY LIMITED BY GUARANTEE)
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR ENDED MARCH 31, 2022

a. Education projects

	2022 US\$	2021 US\$	2020 US\$
Adopted Schools - Small Projects	44,394	12,501	26,436
All Saints Music Program	-	17,025	18,803
Alpha Institute Bathroom Project	-	-	19,309
Back to School Drive	-	-	3,667
Barbados Community College Agri Square	5,021	-	-
Care for Kids Scholarships	34,741	28,274	45,731
C.C Sweeting Hospitality Training Program	12,544	-	-
Clement Howell High School Library	-	-	105
Computer Training/Programming	-	-	25,620
Cove Primary Walkway	11,360	-	-
Culloden Infant School Playground	-	-	2,843
Build A Better Education - Bricks	62	149	1,728
Digicel Green House	-	16,425	-
Garvin Tynes Primary 1st Grade Literacy Program	-	-	2,203
Gordon "Butch" Stewart Scholarships	4,725	-	-
Great Shape Superkids Literacy	15,440	-	-
Green Island Public Library	-	-	108,877
Hands Across the Sea	5,701	19,007	25,954
Ianthe Pratt School Kitchen	10,270	(13,231)	5,072
Jamaica Library Service	-	-	2,824
Jennings Primary Ventilation & Water Coolers	-	-	2,241
Kings Primary Computer Lab	-	-	4,375
Lessons Alive Tablet Initiative	11,585	355,139	-
Lindamood Bell Teacher Training	-	5,112	35,928
Lindamood Bell Learning Program	26,420	-	-
LN Coakley Lunch Sheds	-	1,627	-
MacAndrew Scholarships	13,292	13,558	-
Other Educational Programs	20,053	9,908	(966)
Reading Road Trip Internet Scholastic & Books	-	-	12,434
Specialist Learning Teacher Moneague	-	3,002	38,195
St. John Christian Secondary Audio-Visual Room Upgrade	8,447	-	-
Sweeting Senior High Hospitality Training & Certification	-	-	5,209
Playgrounds for Jacks River, Tree Hill and Hall Basic Schools	6,908	-	-
Balata Primary School	10,696	-	-
Teacher Training/Bachelors Program	-	193	-
Team Member Projects	-	2,958	-
Village Academy Agricultural School	7,997	195,529	77,063
Water in Schools Coca-Cola	57,041	11,855	45,144
Total expenses	306,697	646,180	508,795

SANDALS FOUNDATION (A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2022

b. Community projects

	2022 US\$	2021 US\$	2020 US\$
Animal Protection	-	1,318	3,616
Artisan Program	32,831	8,106	4,175
Autism Awareness	-	-	13,661
Barbados Youth Cricket Program	-	-	4,834
Breast Cancer Awareness and Mammograms	4,552	-	-
Bustamante Hospital for Children	3,396	-	-
Buckfield Basketball Court	-	1,817	-
Buckfield Easter Camp/Art Program	-	-	21,812
Care for Kids Golf Program	8,338	4,175	2,950
Character Day	-	-	3,277
Christmas Toy Drive and Care Packages	36,285	7,304	16,145
Covid-19 Relief	20,327	-	-
CUMI	-	-	1,159
Disaster Relief	37,860	94,519	106,051
Exuma Children's Dental Program	-	-	2,767
Faces of Cancer Ultrasound	-	24,902	-
Flankers Ace Program	7,247	757	5,313
Freedom Skateboard Park	7,766	9,805	27,622
Game Changer	7,610	-	16,081
Grenada Horticulture Project	-	9,904	-
Green Island Public Library	-	17,906	-
Great Shape Dental/Eye Care/Teacher Training	30,334	-	55,022
Grenada Kidney Foundation Equipment/Health Fair	-	-	1,565
Grenada Youth Adventures Learn to Swim	16,138	3,582	3,813
Grenop Women in Agriculture Program (Coke/Digicel)	-	-	809
Grow Well Golf Program	26,173	9,141	29,728
Health Clinic Upgrades	-	-	7,251
Hurricane Dorian Relief	65,847	-	-
Hurricane Relief Bahamas	-	-	25,251
Hurricane Relief Haiti/Rebuild Globally	-	-	1,190
Jabez House Women's Skills Training	-	12,412	12,488
Jamaica Golf Association Junior Team	-	-	11,218
Lessons Alive Tablet Initiative/TARRS	-	17,074	-
LN Coakley Basketball Court Upgrade	-	1,243	-
Mammograms Jamaica Cancer Society	-	-	6,084
Marlins Learn to Swim	8,321	6,772	1,672
Mt. Olivet Boys Home	-	555,767	433,817
Medical Requests	-	38,397	14,470
Nature Fun Ranch	-	8,134	14,854
Balance c/f	304,687	794,638	848,695

SANDALS FOUNDATION (A COMPANY LIMITED BY GUARANTEE)
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR ENDED MARCH 31, 2022

b. Community projects (cont'd)

	2022 US\$	2021 US\$	2020 US\$
Balance b/f	304,687	794,638	848,695
Nelson Ranger Summer Camp	479	-	1,720
Other Community Program	12,874	-	-
PACE Maths Teachers/Skills Teacher	-	-	14,989
Peace Management Initiative	-	358	-
Prince's Trust Program	15,235	-	-
Real Madrid Football Clinic	-	-	7,933
Rose Town Women Coding	-	-	10,904
Rose Town Compute Training Program	-	-	1,014
SGCC Jerk Festival	-	-	6,722
Sick Kids Caribbean Initiative	73,581	72,354	76,055
St Jude Trike-A-Thon Research Pediatric Cancer	-	-	3,948
Stand Up Jamaica Education Correctional Facilities	15,302	-	16,982
Sweet Water Abuse Hotline/Clinic	-	25,902	39,336
Team Member Community Projects	-	2,521	3,394
Team Programme Prince's Trust	-	-	56,023
Tiger Tennis in School Program	8,127	5,553	12,043
Trevor Daniel Girl Football Program	-	4,776	6,198
Vibes on the Island	-	2,919	36
Volunteer Outreach	14,161	16,298	45,245
Women Artisan Straw Program Jamaica (Coke)	-	-	28,620
Women's Helping Others Achieve Programs	95,020	-	-
Women's Centre	-	-	5,375
Total expenses	547,805	963,716	1,196,896

SANDALS FOUNDATION (A COMPANY LIMITED BY GUARANTEE)
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR ENDED MARCH 31, 2022

c. Environmental projects

	2022 US\$	2021 US\$	2020 US\$
Adopt a Hillside Program	-	-	9,718
Andromeda Botonic Gardens - Ethnobotanical Gardens	22,184	-	-
Bahamas National Trust Training Symposium	-	11,757	20,844
Blue Green School Program	-	-	9,785
Blue Mountain World Heritage	-	682	-
BNT Curriculum Development	15,655	-	-
BNT - Lucayan National Park Interpretative Signs	24,450	-	-
BNT Sand Dune Restoration Project	24,462	-	-
Boscobel Marine Sanctuary	45,351	28,216	53,744
Caribbean Tree Planting	27,239	-	-
Coral Cleaning Dives	1,626	1,579	2,174
Coral Restoration CLEAR	-	-	45,746
Dogs and Cats of Antigua	-	268	6,185
Earth Day	-	-	3,397
Fern Forest Youth Camp	-	-	1,237
Grenada Fund for Conservation	31,132	15,455	9,688
International Coastal Clean-up and lessons	590	397	3,004
Lion Fish Dive/Conservation	-	-	747
Other Environmental Projects	1,246	-	21,525
Research on Agricultural Pesticides	10,059	-	-
Sea Turtle Conservation - Oracabessa Foundation	36,429	2,374	16,176
Smith's Reef Snorkel Trail	5,263	-	-
Solid Waste Movie Production	-	-	279
Trash Free Waters Project	14,911	-	-
Turks and Caicos Reef Fund Snorkel Trail	-	-	14,817
UNEP Recycling & Garbage Reduction	-	-	14,125
Wallings Nature Center	-	12,306	13,500
Whitehouse Marine Sanctuary	37,433	31,600	45,141
White River Fish Sanctuary	-	-	34,685
World Ocean Day Community Murals	-	-	3,868
Total expenses	318,030	104,634	330,386

SANDALS FOUNDATION (A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2022

6. Special reserve

	2022 US\$	2021 US\$	2020 US\$
Opening balance	504,451	531,573	454,102
Transfers for the year	60,632	16,305	47,253
Foreign exchange adjustment on special reserve	(1,409)	(43,427)	30,217
Balance at end of year	563,674	504,451	531,571

The Foundation has established a special reserve facility equivalent to 5% of unrestricted cash donations. This is to be used to sustain projects of the Foundation in the event of a natural disaster or at the discretion of the Directors.

7. Cash and cash equivalents

	2022 US\$	2021 US\$	2020 US\$
Cash at bank - (US\$ current account)	692,505	494,757	601,904
Cash at bank - (JMD\$ current account)	226,383	90,201	97,032
Cash at bank - (CDN\$ current account)	3,899	4,875	3,639
Cash at bank - Special reserve	254,302	238,774	379,251
Total	1,177,090	828,607	1,081,826

8. Receivables

These are donations made by guests at the various Sandals and Beaches resorts. Funds are subsequently transferred within one month of collection. The balance represents the amounts due at year-end.

9. Prepayments

Prepaid expenses are deposits made for goods and services on various/respective projects.

10. Withholding tax recoverable

This represents tax deducted on interest earned on bank deposits.

SANDALS FOUNDATION(A COMPANY LIMITED BY GUARANTEE)
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR ENDED MARCH 31, 2022

11. Motor boat and equipment

The carrying amounts for equipment for the years included in these financial statements as at March 31, 2022 can be analysed as follows:

	Motorboat and Equipment US\$
Gross carrying amount	
Balance as at March 31, 2021	68,336
Addition	666
Balance at March 31, 2022	69,002
Depreciation	
Balance as at April 1, 2021	(57,250)
Exchange differences	509
Depreciation	(8,890)
Balance at March 31, 2022	(66,649)
Carrying amount at March 31, 2022	2,353

	Motorboat and Equipment US\$
Gross carrying amount	
Balance as at March 31, 2020	67,536
Addition	800
Balance at March 31, 2021	68,336
Depreciation	
Balance as at April 1, 2020	(46,392)
Depreciation	(10,858)
Balance at March 31, 2021	(57,250)
Carrying amount at March 31, 2021	11,086

12. Accounts payable

Accounts payable relates to un-paid invoices at the report date, for management fees, scholarships, forest preservation, agricultural supplies, shipping and handling, school supplies and transportation.

13. Commitments

At the end of the financial year the Foundation had funds committed to various projects as follows:

	US\$
Community	14,760
Education	174,990
Environment	10,176
Total	199,926

Partners and Sponsors

APRIL 2020 - MARCH 2022

OUR WORK ACROSS THE CARIBBEAN WOULD NOT HAVE BEEN POSSIBLE WITHOUT THE KIND SUPPORT OF RESPECTIVE GOVERNMENT MINISTRIES AND AGENCIES IN ANTIGUA, THE BAHAMAS, BARBADOS, GRENADA, JAMAICA, SAINT LUCIA, AND TURKS & CAICOS. THEIR CONTINUED COLLABORATION HAS BEEN CRITICAL IN ENSURING THAT WE ARE ABLE TO REACH AND IMPACT THE LIVES OF AS MANY PEOPLE AS POSSIBLE.

AC Marriot - Serve 360

AFC Ajax - Future Goals

Air Essentials

All Hands and Hearts

Allen Norton & Blue Law

Alpha School of Music

American Airlines

Bahamas National Trust

Barbados Community College

Beaches Resorts

Bluefields Bay Fishermen's Friendly Society

Bustamante Children's Hospitality

Caribbean Tree Planting Project

Caribbean Research and Management of Biodiversity (CARMABI)

Caribbean Academy of Cosmetology & Trichology (CACT)

CC Sweeting Hospitality School

Clear Caribbean

Clement Howell High School, Hospitality Programme

Coca Cola LATAM

Community Development Committee, Hanover

Constellation Brands

Council of Voluntary Social Services

Cultural Market Place, TCI

Department of Health & Wellness St. Lucia

Direct Aid Programme (DAP) - Government of Australia

Discovery Bay Marine Lab

Ebenezer Union Baptist Church, Exuma

Environment Awareness Group (EAG)

Exuma Community Youth Band

Exuma Humane Society

Flanker Resource Centre

Department of Fisheries, Jamaica

Food for the Poor

Forestry Department of Jamaica

Freedom Skatepark

Gilbert Agriculture and Rural Development Centre (GARD)

Global Deaf Connection

Great Shape! Inc.

Grenada Fund for Conservation

Grenada Coral Reef Foundation

Grenada Network of Rural Women Producers (GRENROP)

Grenada Youth Adventures

Grow Well Golf Programme
 Hands Across the Sea
 Hanover Poor Relief
 Hasbro
 Hospitality Purveyors Ltd.
 Inter-American Institute for Co-operation on Agriculture (IICA), Grenada
 Island Routes
 Jabez House
 Jamaica Cancer Society
 Jamaica Conservation and Development Trust (JCDDT)
 Jamaica Library Services
 JAWW Marketing
 LN Coakley High School Music, Agriculture and Hospitality Programme
 Limpi Recycling
 Marlins Swim Club
 Ministry of Agriculture (Turks and Caicos Islands)
 Ministry of Education (All Regions)
 Ministry of Health and Wellness (Jamaica)
 Mt. Olivet Boys' Home
 Mustard Seed Community
 National Education Trust
 Nelson Ranger Golf Camp
 National Environment and Planning Agency
 New Life Hospitality Organisation
 Newport Group
 Oceanic Global
 Oistins Bay Garden
 PACE Bahamas
 Pack for a Purpose
 PADI (Professional Association of Diving Instructors)
 Passiflora Ltd (Andromeda)
 Pineapple Craft Market
 Princes Trust International
 Private Sector Organization of Jamaica
 Real Madrid Foundation
 Redgrave International
 Rotary Club of Antigua
 Rural Agricultural Development Authority (RADA)
 Sandals Resort International
 Sandals Resorts
 Sandals Golf & Country Club
 Sesame Workshop
 Sick Kids Caribbean Initiative
 Skyliner Marching Band
 Sweetwater Foundation
 St Lucia Animal Protection Society (SLAPS)
 Stand up Jamaica
 Tarr Family
 The Department of Global Communications (DGC) of the United Nations
 Tigers InFLOW™ Academy
 Tito's Love
 Tourism Cares
 Tropical Shipping
 Turks & Caicos Reef Fund
 United Nations Environment Programme (UN Environment)
 Unique Vacations Ltd.
 USAID - Democracy International
 University of the West Indies
 Wallings Nature Reserve
 White River Marine Association
 Women's Centre of Jamaica Foundation
 YB Afraid Foundation
 Youth Emergency Action Committee (YEAC)



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