



CONTENTS

Our Caribbean	
President's Message	
A Culture of Giving	5-
Our Mission, Our Promise	7-
Our Partners	9-1
Education	11-2
 Introduction 	11-1
Adopted Schools	12-1
Building For The Future	13-1
Scholarships: Investing In Potential	15-1
Teacher Training	17-2
Educating Together	21-2
Community	23-3
 Introduction 	23-2
 Creating A Healthy Caribbean 	25-2
Youth Empowerment	27-2
 Youth Development Through Sports 	29-3
 Learning New Skills 	3
Bringing It All Together	33-3
Environment	35-4
 Introduction 	35-3
 Providing Sanctuary 	36-3
 Environmental Stewardship Through Knowledge 	3
 Spreading Roots For The Future 	39-4
 Helping Where We Can On Land And On Sea 	41-4
Voluntourism	43-4
How You Can Help	47-4
Board Members	49-5
Financial Information	51-6

OUR CARIBBEAN



Nowhere else than in the Caribbean will you find such breathtaking waters and beaches, vibrant botanical gardens and warm caring people, all in the same place. However, away from this island paradise lies a challenging environment that desperately needs our help.

The Sandals Foundation is the philanthropic arm of Sandals Resorts International which was created to offer that help. It is the culmination of over three decades of dedication to playing a meaningful role in the lives of the communities where we operate across the Caribbean.

PRESIDENT'S MESSAGE







As Chief Executive Officer of Sandals Resorts International, I am fortunate to travel throughout the world. I see opportunities every day of life and I see a chance to make a difference in people's lives and help play a major part in global sustainability through our own region, the Caribbean.

As the world continues to recover from economic turmoil, the corporate world continues to struggle to make ends meet. It is easy for us to forget that if times are tough for us, what chance is there for those less fortunate?

I learnt from an early age that the playing field is not level and that we all have a responsibility—as individuals, as companies, as communities and nations to do what we can to help each other no matter where we are in life.

As the biggest indigenous brand in the region, we fully recognise and embrace our responsibilities and we are dedicated to being the good citizens we believe it's our duty to be. I am proud to say that during good times and bad, we have stood side by side with the communities which we represent. The same way that they have stood by us.

By putting the power of our organisation behind the Sandals Foundation I know we can make a difference. I hope through this report you'll see the great strides we've made and with your support we can help put a dent in the problems faced by the Caribbean and look forward to a brighter future together.

Regards,

A.S.

Adam Stewart
President of the Board
Sandals Foundation

WELCOME TO OUR CARIBBEAN 4

THE EVOLUTION OF SANDALS FOUNDATION: A CULTURE OF GIVING

The launch of the Sandals Foundation in 2009 was the culmination of decades of dedication to playing a meaningful role in the lives of the communities where we operate across the Caribbean.

However, 30 years before the Foundation was formed, Sandals Resorts International (SRI) and its team members led by Chairman and Founder, Gordon 'Butch' Stewart, was playing a part with successful community outreach initiatives that continue to run today.

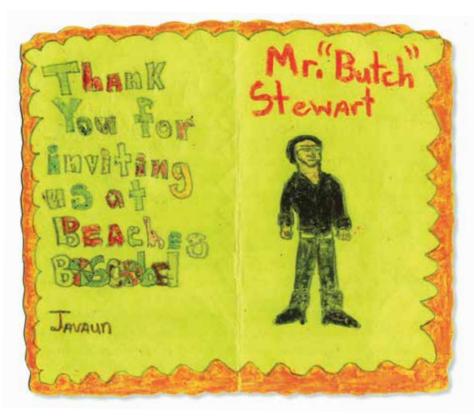
Since the very beginning, Stewart has instilled a culture of giving amongst the company's workforce. Each and every team member is encouraged to follow his example and not just help those in need but play an active role in lifting the region to greater heights.



Stewart with the Principal Rachel Taylor and pupils of the Enid Capron Primary, one of the Sandals Foundation's adopted schools in Turks & Caicos.



Stewart, pictured after receiving the Dr. Martin Luther King Jr. Humanitarian Award from the Jamaica-America Cancer Society on January 15, 1992—the birthday of Dr. King. Betty Jo Desnoes accompanies him (left).



A thank you letter from Javaun, a pupil from an inner-city school in Jamaica, after a day trip to Beaches Resorts

A HISTORY OF HELPING

- As soon as they opened their first Sandals Resort in Montego Bay, the company immediately started working
 with the people of the nearby Whitehouse and Flanker communities, donating building and hotel supplies wherever
 they could
- Since 1981, Sandals Resorts had been involved with Blossom Gardens Children's Home in Montego Bay and provided running repairs for the facility and Christmas treats for the children
- In 1985, recognising the historical significance of Sam Sharpe Square to the people of Montego Bay, the Sandals team restored the fountain to full working condition
- Sandals' sister company, Appliance Traders Ltd, installed solar heating at the then, newly built Cornwall Regional Hospital and have supplied the facility with linens, free of charge, for almost 30 years
- To encourage the engagement of local sport, Sandals Resorts were proud sponsors of the Division 1 St. James Football League for over a decade
- As a loyal supporter of the Burke Jamaican Defence Force Barracks in Jamaica, the company regularly supplied the troops with food and linens. They also provided the Jamaica Fire Service in Montego Bay with their first television set in 1982
- Sandals was the first sponsor of the Area One Police Sports Day, and ensured that police officers from St. James, Trelawny and Hanover enjoyed "Fun Day" every single year

5 SANDALS FOUNDATION 6



Making A Difference

- · 26 Adopted Schools
- · 136 Scholarships Awarded
- · 544 Teachers Trained
- · 28 Computer Labs Built
- · 24 Children's Homes And Infirmaries Supported
- · 106.000 Books Donated
- · 509 Computers Donated
- · 2 Marine Sanctuaries Created
- · 4.210 Trees Planted
- · 3,500 Cats And Dogs Spayed And Neutered
- · 107.000 People Impacted By Our Healthcare Initiatives
- · 62,000 People Gained Access To Dental And Eye Care

SANDALS FOUNDATION: OUR MISSION OUR PROMISE

The Sandals Foundation is a 501(c)(3) non-profit organisation launched in March 2009 to continue and expand upon the philanthropic work that Sandals Resorts International has undertaken since it opened its first resort in 1981.

OUR MISSION

The Sandals Foundation works to fulfill the promise of the Caribbean community through investment in sustainable projects in Education, Environment and Community which improve people's lives and preserves our natural surroundings.

OUR PROMISE

The promise that we have made to the Caribbean community is fulfilled every time a child learns to read, when a new community centre opens its doors or when our neighbours come together to preserve and protect our natural resources.



OUR PARTNERS

We know that we can achieve more with the help and support of our friends. That's why we're proud to work side-by-side with our non-profit and corporate partners, travel associates, government agencies, team members, volunteers, individual donors and the local communities across the seven islands where we operate to make a lasting difference.

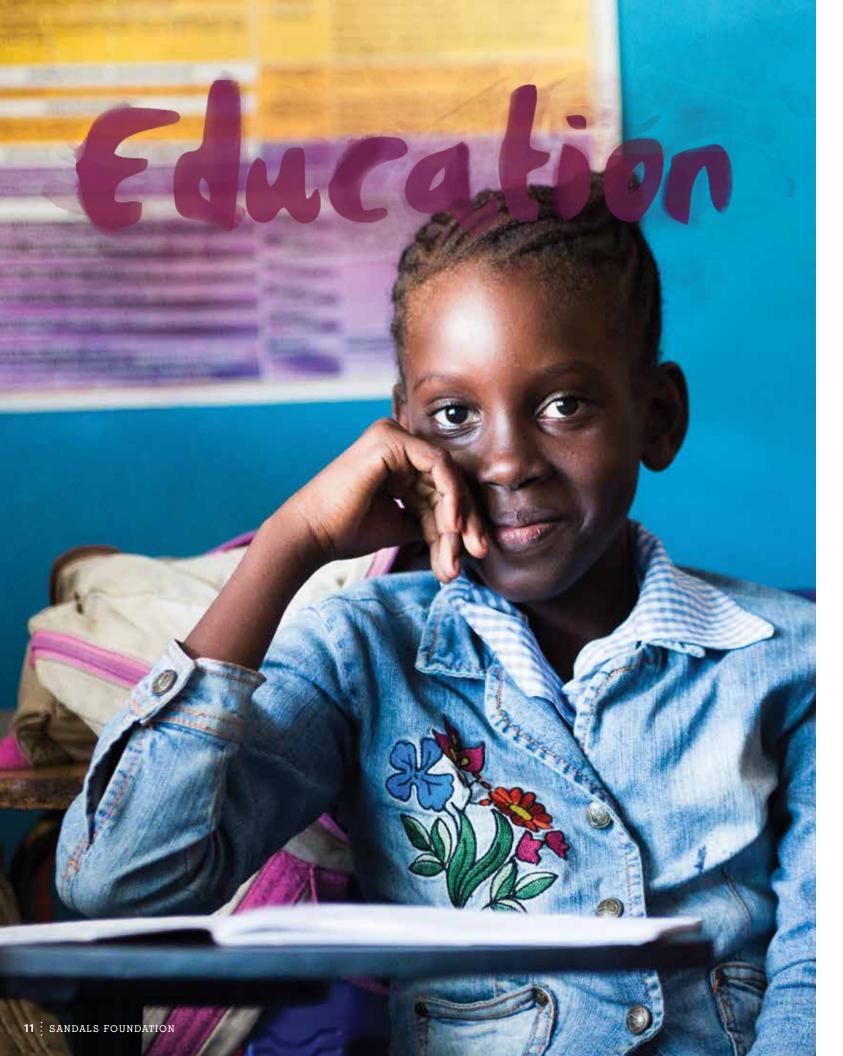
PARTNERS (IN ALPHABETICAL ORDER)

- Air Canada Vacations
- American Airlines
- American Express Vacations
- Antigua and Barbuda Basketball Association (ABBA)
- Antigua and Barbuda Paralympic Committee
- Antigua and Barbuda Red Cross
- Antigua and Barbuda Triathlon Association
- ATL
- ATL Automotive
- Beaches Resorts
- Bike Plus
- Bluefields Bay Fishermen's Friendly Society
- Camp Grow
- CARIBSAVE
- Carlson Wagonlit Travel
- Committee for the Upliftment of the Mentally III (CUMI)
- Courtney Walsh Foundation
- Crayons Count
- Debate Mate
- DoGood Jamaica
- Don Daly Medical Mission (Nova Southeastern University)
- Edna Manley College of the Visual and Performing Arts
- Environmental Awareness Group (EAG)
- Experimental Education
- Flanker Peace & Justice Center
- Flight Centre
- Food for the Poor
- Foresters
- GARD (Gilbert Agricultural and Rural Development Centre)
- Global Deaf Connection

- GOGO Worldwide Vacations
- Golf Association of Ontario
- Grand Pineapple Beach Resorts
- Grays Green Community Centre
- Great Cakes
- Great Shape! Inc.
- Hands Across the Sea
- Hasbro
- International Spay Neuter Network
- In Time Education
- Island Routes
 Caribbean Adventures
- Jamaicans for Justice
- Liberty Travel
- Ministry of Agriculture (Environment Division and Forestry Unit) (Antigua)
- Ministry of Education, Youth, Sports and Gender Affairs (Antigua)
- Ministry of Housing, Lands, Agriculture and Environment (Antigua)
- Ministry of Sports (Antiqua)
- Ministry of Agriculture and Fisheries (Jamaica)
- Ministry of Education (Jamaica)
- Ministry of Health (Jamaica)
- Ministry of Education (St. Lucia)
- Ministry of Forestry and Environment (St. Lucia)
- Ministry of Sports (St. Lucia)
- OCEAN Style
- Operation Potcake
- PACE Foundation
- Pack for a Purpose
- Panasonic
- Population Services International

- Project Pink Inc.
- Releaf Environmental Awareness Programme (REAP)
- RISE Life Management Services
- RJR Communications Group
- Salvation Army
- Sandals Resorts
- Sesame Workshop
- Shakti Mind Body Fitness
- St. Jude Children's Research Hospital
- St. Lucia Cricket Association
- St. Lucia Crisis Centre
- SuperKids Literacy Project
- Synergy Designs
- The Bahamas AIDS Foundation
- The Bahamas National Trust
- The Catholic Board of Education
- The Coca-Cola Company
- The Cycling Association
- The Department of Environmental and Coastal Resources
- The Exuma Foundation
- The Jamaica Golf Association
- The Jamaica Observer
- The SickKids Foundation
- The Travel Agent Giveback Program (TAG)
- The Travel Foundation
- The University of the West Indies
- Travel Impressions
- Unique Vacations, Inc.
- We Care for Cornwall Regional Hospital
- West Indies Cricket Board (WICB)
- YB Afraid Foundation
- YellowBird Foundation

9 SANDALS FOUNDATION WELCOME TO OUR WORLD 10



We believe that education provides the greatest opportunities for positive change for individuals and our nations. That's why each year we support thousands of students in educational facilities in the Caribbean community. The focus of the Sandals Foundation is to ensure that as many children and adults as possible have the opportunities they need to realise their full potential.



ADOPTED SCHOOLS

IT ALL STARTS IN THE CLASSROOM...

The Sandals Foundation has adopted a total of 26 schools in nearby communities with the overall goal of raising them to a standard where young minds can flourish. From providing support such as school supplies and books, building libraries, computer labs and multipurpose sports courts, assisting with teacher training, parent involvement and improvements to infrastructure, electrical and water supplies, the Sandals Foundation lends its support on many levels.

LIST OF ADOPTED SCHOOLS

JAMAICA

- Parry Town Primary School (St. Ann)
- Great Pond Basic School (St. Ann)
- Mile End Basic School (St. Ann)
- Dolores Cochran Center (St. Ann)
- Boscobel Primary School (St. Mary)
- Seville/Golden Pre-School (St. Mary)
- Stewart Town Basic School (St. Mary)
- Mansfield Basic School (St. Mary)
- West End Early Childhood (Negril)
- Mt. Airy All Age (Negril)
- Lucea Christian Academy (Negril)
- Leonora Morris Basic School (Montego Bay)
- Central Basic School (Montego Bay)
- Culloden Early Childhood Institution (Whitehouse, Westmoreland)
- Whitehouse Early Childhood Institution (Whitehouse, Westmoreland)

SAINT LUCIA

- Balata Primary School (Balata, Castries)
- Marchand Combined School (Marchand, Castries)

ANTIGUA

- Cedar Grove Primary School (St. John's)
- Antiqua Girls High School (St. John's)
- Willikies Primary School (St. Phillip)

TURKS & CAICOS

- Enid Capron Primary School Five Cays, (Providenciales: Turks & Caicos Islands)
- Clement Howell High Blue Hills, (Providenciales: Turks & Caicos Islands)

BAHAMAS (Nassau & Great Exuma)

- L.N. Coakley Secondary High School (Moss Town, Great Exuma)
- Great Exuma High (Exuma)
- Rokers Point Primary School (Rokers Point, Great Exuma)
- Gambier Primary School (Nassau, New Providence)

BUILDING FOR THE FUTURE

A GOLDEN EDUCATION

Two schools located in Ocho Rios, on Jamaica's north coast, the Golden Pre-School and the Seville Basic School were two separate educational institutions with similar problems: overcrowding, inadequate lighting and ventilation, and poor safety standards.

The Sandals Foundation worked with several local donors to build a brand-new facility that merged the two schools and boasted a raft of new and improved features including new classrooms, bathrooms, a sick bay, computer room and library. The school also received computers, learning programmes and a wide range of library books and now houses over 100 students.



The Culloden Early Childhood Institution





ONE OF THE CARIBBEAN'S FIRST ENVIRONMENTALLY-FRIENDLY SCHOOLS

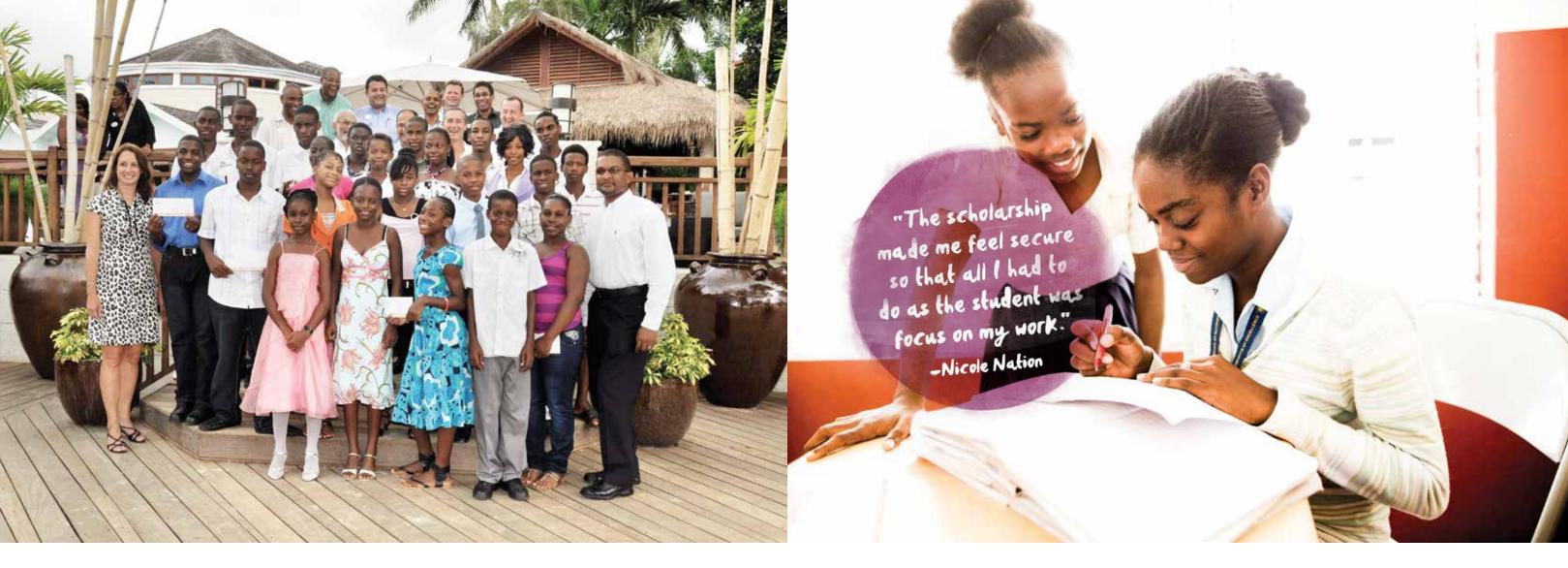
For over 30 years, the Culloden Early Childhood Institution on Jamaica's south coast had no permanent building of its own, constantly moving from one location to another. However, despite its nomadic existence, the school was considered one of the premier early childhood institutions in the area boasting over 150 students between the ages of three-six years.

Recognising the need for the school to have 'a place to call home', the Sandals Foundation worked with local partners and Canada's YellowBird Foundation to build one of the region's first environmentally-friendly educational facilities giving the school the stability and permanence it so desperately needed. Opening its doors in September 2011, the school became one of a select number of early childhood institutions to be fully subsidised by the Government of Jamaica.

"The opening of this school is a major milestone. With the commitment of the Ministry of Education, not only do we have an outstanding facility in which to develop the minds of our students, but our teachers can now be assured of consistent salaries."

Janet Briggs, Principal Culloden Early Childhood Institution

WELCOME TO OUR CARIBBEAN 14



SCHOLARSHIPS: INVESTING IN POTENTIAL

Throughout the Caribbean there are thousands of youngsters who, despite exhibiting great academic promise, are unable to achieve their full potential simply because they lack financial support.

Through the "Care for Kids" Scholarship Programme, originally initiated in 1998, we have awarded scholarships across the Caribbean, to hundreds of students in our communities to help them achieve their academic goals. Our programme takes a holistic approach and funds these young people for the five years of high school including tuition, books, uniforms and annual medicals. Thanks to our donors' contributions and ongoing support, we are able to provide personal mentorship, community outreach and sports to give these youngsters the opportunity to explore their full potential.



SCHOLARSHIP RECIPIENT: Chevelle Blackburn

12-year-old Chevelle and her two sisters lived with their grandparents in a small home on Jamaica's south coast. Despite a five mile walk every day to school and having no electricity at home, she persevered with her studies and was eventually awarded a five-year scholarship that enabled her to attend high school.

Through the Sandals Foundation, Chevelle met a Canadian couple who have helped to support her education and helped her family live more comfortably. Now 20, she recently completed her second year at Bethlehem Moravian College in teacher training.

SCHOLARSHIP RECIPIENT: Nicole Nation

18-year-old Nicole was in her final year at the Montego Bay Community College when the Sandals Foundation stepped in to provide some of the funds needed to enable her to complete her studies. Thanks to this financial support and Nicole's hard work while she was at the Montego Bay Community College, she was able to complete her studies and was accepted to medical school at the University of the West Indies.

WELCOME TO OUR CARIBBEAN: 16

TEACHER TRAINING

We believe in empowerment through education and through our teacher training programmes, we have been able to provide critical training to many of the teachers in the region.

MATH TRAINING

In the Bahamas, the year-long mathematics training for 150 teachers, in conjunction with the Catholic School Board, has produced great improvements in grades and overall attitudes towards the subject among over 2,000 students. Following this success, we continued to invest in the expansion of this programme for the 2012-2013 school years.

JOLLY PHONICS

In Turks & Caicos, we facilitated Jolly Phonics, a literacy training programme which has since helped to train 50 teachers, provided the literacy tool boxes and benefited two local elementary schools. Additional training for First Aid and CPR was provided to 100 teachers in the country.

AND MORE.

In Jamaica, we developed a programme to provide basic school teachers with training to achieve their bachelor's degrees.







EDUCATING TOGETHER

HELP FROM OUR 'FURRY FRIENDS'

Thanks to our longstanding partnership with Sesame Workshop®, the non-profit organisation behind Sesame Street, we help children learn important topics such as: hurricane preparedness, healthy eating habits, environmental awareness and learning the basics of ABC's in a fun and engaging way. It is through the Workshop's partnership that we have been able to distribute early childhood, parental and teacher material to all of the basic schools we work with across Jamaica as well as in the Turks & Caicos Islands. Additionally, with the help of their educational experts, we have improved the standard of teaching and training for our education officers and teachers.

"We are extremely proud of the relationship we share with the Sandals Foundation. For almost a decade, we have been fortunate to work together, supporting educational outreach efforts within the local communities in Jamaica and the Turks & Caicos. The opportunity to reach underserved children and families is an integral part of Sesame Workshop's global mission and we are happy to be making a positive impact in this area." H. Melvin Ming, President and CEO of Sesame Workshop



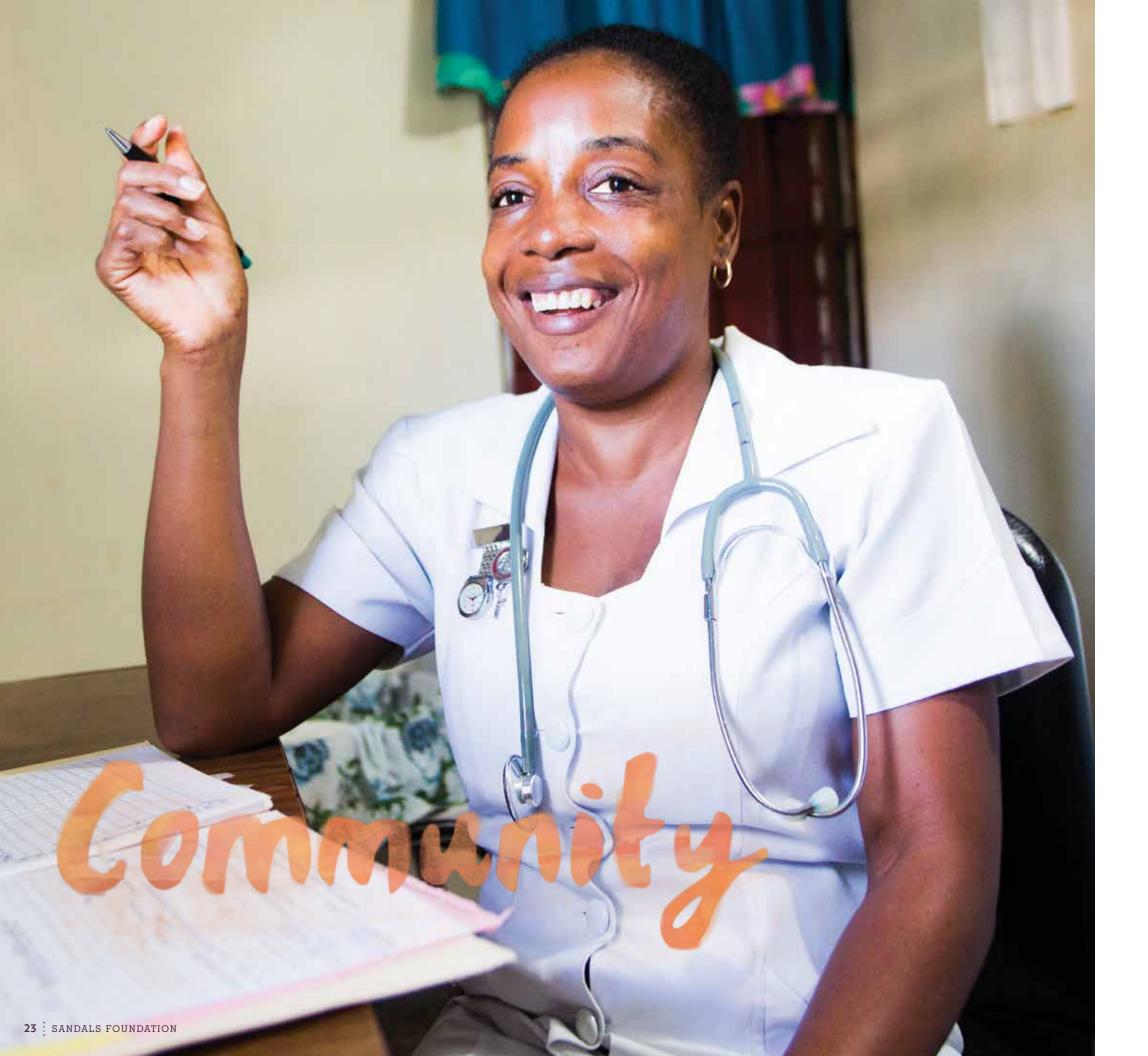
INSPIRING PARENTS

The Sandals Foundation is committed to meeting the needs of young children by supporting parental involvement through infrastructural support, human resource development and the capacity building of parents. Currently underway in Jamaica, the programme targets parents of four- and five-year-olds at our adopted schools. The initiative seeks to encourage confident parents who support the development of their children both at home and in school.

THE GIFT OF SOUND

The Sandals Foundation partnered with Global Deaf Connection in Jamaica to support training and the development of resource materials for 11 specialist schools. This will provide hearing-impaired students with access to the Junior Achievement entrepreneurial programme, with the aim of improving access to education and employability. In Antiqua, our partnership has helped to train local nurses to fit hearing aid devices as well as to supply free hearing aids to those in need.





We are dedicated to working with communities in the Caribbean, tackling issues related to violence, poverty, disaffected youth and lack of access to healthcare.

Through our partnerships with various corporate entities and community members, we have created programmes that have the most sustainable and positive impact on the communities our people call home.

CREATING A HEALTHY CARIBBEAN

ST. ANN'S BAY PHARMACY

The St. Ann's Bay Regional Hospital in Jamaica now has a fully functioning in-patient pharmacy following an extensive refurbishment project. With funds raised primarily through the Panasonic Golf Tournament, we established a facility with upgraded fixtures and new equipment, designed to serve more than 350,000 people and ease the strain on the hospital's day-to-day operations.



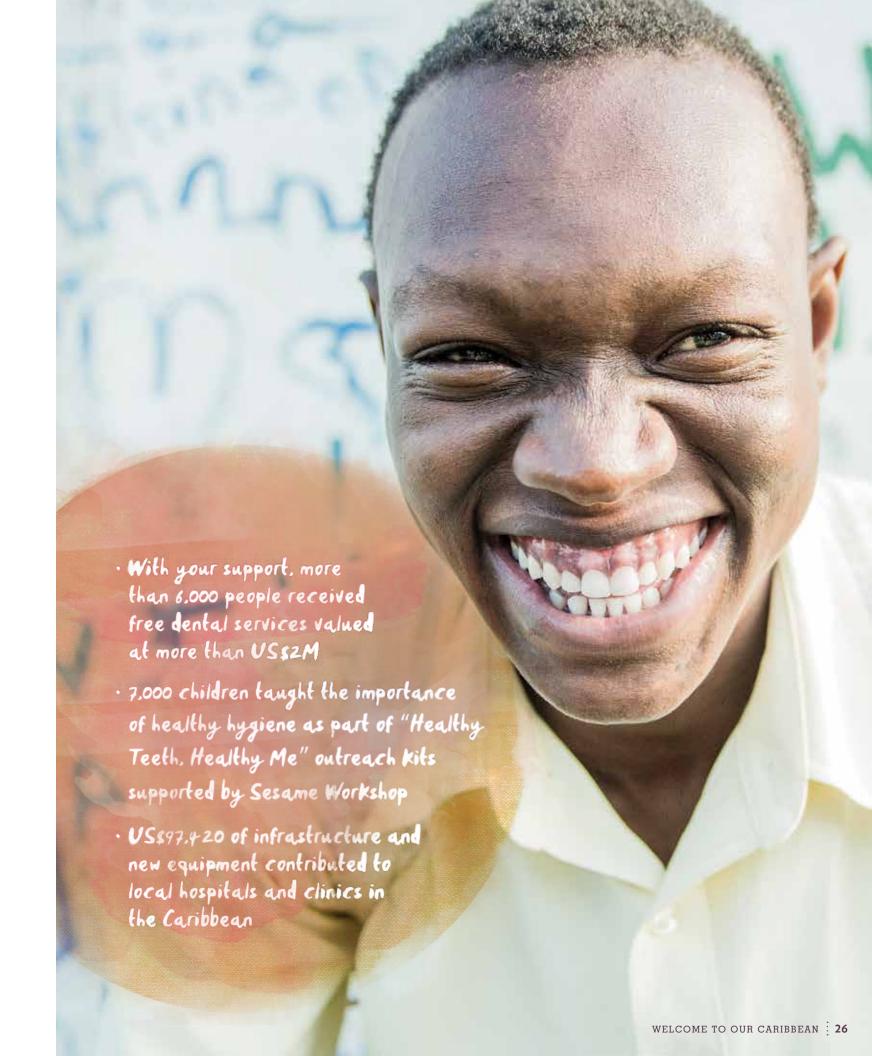


EQUIPMENT DONATIONS

Supporting existing institutions are crucial to community development and that's why we believe in addressing the needs that exist. Many of our health facilities are overwhelmed and under-equipped and so we raise funds to purchase the equipment, thereby improving the quality of healthcare that is delivered. We recently donated an incubator to the Black River Hospital, helped fund the expansion of a clinic in Negril, Jamaica and funded the installation of a Venni Vital Sign Monitor at the Steventon Clinic in Exuma, the Bahamas.

GREAT SHAPE! INC.

Health and lifestyle initiatives are a big part of our commitment to community development. In partnership with Great Shape, we have facilitated dental, eye-care and health clinics over the past four years to more than 62,000 people while addressing the long-term healthcare needs of entire communities. Partnering with the organisations that are able to provide the healthcare means the quality of life for many lives will improve, so we remain committed to finding ways to serve those in need.







YOUTH **EMPOWERMENT**

Holistic intervention is the best way to bolster community development. We've helped fund community centres and adopted communities in an effort to support those who live there and help them learn skills needed to improve their lives.

THE FLANKER PEACE AND JUSTICE CENTRE

Situated in an inner-city community in Montego Bay, the Flanker Peace and Justice Centre is utilised by over 3,000 community members for homework sessions, mentorship, skills-training as well as playing host for health fairs. The centre became a focus project in 2011 and has since undergone a US\$120,000 expansion funded by the Sandals Foundation that opened in August 2013. The expansion will allow the centre to extend its reach and broaden its youth programmes. In addition, The Sandals Flanker Training and Recruitment Tier Programme helps create much needed employment in the community.

THE PACE PROGRAMME

Each year, between 100-150 teenage mothers undergo instruction and counseling from professionals and leave with self-esteem restored going on to achieve goals that they previously thought were beyond their reach. We continue to support this Bahamian initiative by providing parental awareness and family life education, funding the skills teachers, donating computers as well as hosting their annual fundraiser.

WELCOME TO OUR CARIBBEAN : 28



YOUTH DEVELOPMENT THROUGH SPORTS

We are advocates for youth and character development through sports. Youth in the Caribbean are taught lifelong lessons such as the importance of discipline, teamwork and commitment to good sportsmanship.

THE SANDALS FOUNDATION GOLF ACADEMY

Young golfers have access to educational scholarships and are being taught the importance of not only developing their game but also the importance of community outreach. Their commitment to the sport has seen them participate in the Panasonic Golf Classic fundraising tournament while four youngsters have established themselves in the Jamaica National Team for the past three years. We have watched their progress with pride as their characters develop and their grades improve as they grow into well-rounded young men.

THE SANDALS FOUNDATION CRICKET ACADEMY

We work with youth through cricket and more than 100 young people from 11 countries in the Caribbean community have participated in our cricket academies in Antigua and Saint Lucia learning a wide range of life skills including etiquette, sportsmanship, nutrition and cricketing history. Meanwhile, in the spirit of partnership, we have offered our support to the Courtney Walsh Foundation's Street Cricket, disability cricket and the teaching of the sport in local juvenile centres.

THE SANDALS FOUNDATION ROCKERSVILLE/GRAY'S GREEN INVITATIONAL BASKETBALL LEAGUE

The Sandals Foundation supports 16 community teams each year in the Sandals Foundation Rockersville/Gray's Green Invitational Basketball League in Antigua, promoting healthy lifestyle and the importance of teamwork. In 2013, we encouraged the players, coaches and members of the public who attended the games to bring non-perishable food items, which were distributed to families in need.

LET'S PLAY INITIATIVE

In 2012, we partnered with The Coca-Cola Company to implement the Let's Play Programme which promotes and enhances an active and healthy lifestyle through play and recreation and plays a role in improving the learning process for more than 5,000 students across Jamaica.

An investment of US\$100,000 provided sports supplies and enabled teachers from 10 schools to participate in two days of training during which they learned a variety of physical education routines and were also taught methods of encouraging children to develop creativity, organisation and ingenuity.



"Through the Let's Play Programme, we foster physical activity and involve teachers and students who share a great interest and willingness to build healthier lifestyles together."

Jeremy Faa, General Manager for Venezuela and the Caribbean at The Coca-Cola Company











OUR YOUTH ARE LEARNING NEW SKILLS



THE GLASSTONE PROJECT

We collaborated with three dedicated partners—the Travel Foundation, the Edna Manley College of the Visual and Performing Arts and RISE Life Management Services—to set up the Glasstone Project.

Eight youngsters from inner-city communities in Kingston, Jamaica participated in this programme and received skills training and the opportunity to develop a sustainable livelihood using recyclable materials. The programme exposed them to a market in the Sandals Resorts' gift shops in Jamaica.

31 : SANDALS FOUNDATION WELCOME TO OUR CARIBBEAN: 32

BRINGING IT ALL TOGETHER





BEESTON SPRING

We have developed a special relationship with Beeston Spring, a rural community of more than 2,000 residents located on the south coast of Jamaica. Stemming from our partnership, we have supported local farmers, helped them in developing community tourism, provided skills training and promoted environmental best practices.

ANIMAL WELFARE

In supporting animal welfare, we're proud that more than 3,500 dogs and cats have been spayed and neutered in Jamaica and the Bahamas thanks to our partnerships with Spay and Neuter International and Operation Potcake. What's more, we have also helped with infrastructural upgrades and fundraising for The Animal House in Ocho Rios, Jamaica—one of only three located on the entire island.

INFIRMARIES AND CHILDREN'S HOME SUPPORT

We strongly believe in helping our Caribbean communities, one project at a time. Working with a number of infirmaries and children's homes throughout the region, we provide mentorship, infrastructure upgrades and much needed supplies. We also partner with companies to help meet the needs of infirmary residents and treat the children to many fun and entertaining activities.

ANNUAL HOLIDAY TOY DRIVE

Each year the Sandals Foundation launches an international holiday toy drive inviting travel and industry partners, team members and the general public to make financial and in-kind donations to children in need. For the past two years, we have been fortunate to work with Hasbro, Inc., one of the world's leading branded play companies and a valued partner, to bring Christmas cheer to over 20,000 boys and girls across seven islands.



"Hasbro's philanthropic mission is focused on empowering children through the sparkle of hope and joy of play for children in need around the world. We're proud to play a part in helping the Sandals Foundation deliver toys and games to the thousands of children they serve in the Caribbean region."

Karen Davis, Vice-President, Community Relations - Hasbro, Inc.

WELCOME TO OUR CARIBBEAN : 34



With miles of white sandy beaches and azure blue waters teeming with marine life and delicate reef systems and lush tropical gardens overflowing with flora and fauna, the Caribbean is a region like no other. The Sandals Foundation believes in preserving and nurturing these unique surroundings for visitors and locals alike. We are dedicated to protecting its resources through an increased leadership role in developing groundbreaking initiatives with the public and private sector, education and on-property practices.



PROVIDING SANCTUARY

Marine life in the Caribbean's waters have suffered from overfishing, pollution, an increase in sediment deposits from deforestation and the growth of more algae than coral. The Sandals Foundation therefore carries out beach and reef clean-ups and environmental education in schools and fishing communities.

The Sandals Foundation works with the Ministry of Agriculture and Fisheries and local stakeholders to manage two marine sanctuaries in Jamaica; one off the coast of Beaches Ocho Rios Resort & Golf Club, on the northern coast, and another off the south coast, near Sandals Whitehouse European Village & Spa in Westmoreland. Not only will these sanctuaries support the growth of the fish population in the region, but also provide an ongoing reminder of the value of marine life preservation and sustainability for the livelihoods of local fishermen.

MARINE AWARENESS AND COASTAL CONSERVATION

The Sandals Foundation supports environmentally sound practices, and supports the efforts of marine awareness and coastal conservation through a number of initiatives such as:

- Collaborating with the Caribbean Fish Sanctuary partnership, (C-FISH), a project that addresses the long-term financial sustainability and management of Caribbean fish sanctuaries, public education programmes and promotion of alternative livelihoods in fishing communities
- Helping rebuild one of the world's only conch farms in the Turks & Caicos Islands
- Beach and coastal clean-ups on all islands
- Supporting community awareness and student education through coral conservation road shows, fishermen stakeholder meetings and involvement with marine documentaries
- Providing proper licensing for local fishermen, skills training in construction of buoys and dive certification

SUPPORTING MARINE LIFE IN THE TURKS & CAICOS ISLANDS

To raise awareness around marine biodiversity and to help support marine life in the Turks & Caicos Islands, we worked with marine experts to create and position a collection of artificial reef balls off the coast of Beaches Turks & Caicos. Made from a mixture of cement, pea rocks, sand and water, the reef balls have provided the perfect underwater 'classroom' with which to educate local children on the importance of marine preservation as well as an additional breeding ground for juvenile fish.

For more than a decade. the fish count in the Caribbean has dropped by up to 6% every year due to overfishing and damage to the coral reefs where fish spawn.

- Caribbean Reef Fish

Decline Cell Biology. 2009

ENVIRONMENTAL STEWARDSHIP THROUGH KNOWLEDGE

We work with teachers and students throughout the Caribbean to build awareness for biodiversity and provide the children with stimulating lessons and learning opportunities.

Our adopted schools are encouraged to operate in an environmentally-friendly way such as conserving electricity, understanding the impact that we have on our environment, planting vegetable gardens to highlight the benefits of growing our own food, utilising recycled items for craft, and promoting worm composting and an understanding of waste management.





CELEBRATING EARTH DAY

Every year, the Sandals Foundation creates ways to commemorate Earth Day in fun and engaging ways. In 2012, we mobilised a team of 300 Sandals staff, guests and students to sow vegetables and herbs benefiting 2,500 students at six schools across the Caribbean, as well as coordinated sustainable activities to preserve natural surroundings in Jamaica and Saint Lucia.

RIDE TO SAVE THE WETLANDS IN THE BAHAMAS

As part of a wider environmental programme, the Sandals Foundation has committed to taking 3,000 school children in the Bahamas to visit protected wetlands on New Providence and educating them about the wetlands' significance to the local ecosystem. The programme culminated with a poster competition to spread further awareness.

SPREADING ROOTS FOR THE FUTURE

The Sandals Foundation is committed to helping alleviate climate change through reforestation projects.

- On the islands of Antigua and Saint Lucia, our Climate Change Project works alongside the agriculture ministries to plant acres of trees to help minimise our industry's footprint in the Caribbean. To date, 3,800 trees have been planted.
- Similar efforts took place to mark Earth Day in Ocho Rios, Jamaica where 200 trees were planted in the Dunn's River Watershed while working alongside the Department of Forestry in the Ministry of Agriculture. The watershed helps to preserve water quality and flow as well as the landscape of one of Jamaica's leading tourist attractions, the Dunn's River Falls.
- The Sandals Foundation supports the 10-day environmental camp, Camp GROW, for 65 students aimed at increasing environmentally responsible behaviour in Antigua and Barbuda and fostering knowledge of sustainable livelihood.



4 to 5 million hectares of forest are cleared every year in Latin America and the Caribbean. resulting in as much as 47% of global carbon emissions from deforestation.

- International Development Bank (IDB)





"Our fruit and vegetable garden has taught our students the basic elements of planting while helping them understand its importance and how it preserves the environment."

Rachel Taylor, Principal, Enid Capron Primary School, Turks & Caicos Islands

HELPING WHERE WE CAN ON LAND AND ON SEA



TURTLE CONSERVATION

The Sandals Foundation has provided vital funding to the Bluefields Bay Fishermen's Friendly Society to protect turtle nests along the coastline on Jamaica's south coast.

Turtle nesting sites are critical to the survival of the four species of turtles that nest in Jamaica. Thanks to this warden protection, the Bluefields group has seen 2,177 live hatchlings make it safely to the sea since the start of the 2011-2012 nesting season.

TACKLING LIONFISH

The Sandals Foundation partnered with several organisations including the University of the West Indies and other community-based groups across the Caribbean to help curb the destructive growth of the Lionfish in the region. Activities included seminars aimed at boosting awareness with a focus on capturing and handling; fishing tournaments and cooking demonstrations with Sandals Resorts' culinary teams.

S.O.C. SAVE OUR CONCH

The Sandals Foundation supported The Bahamas National Trust's "ConchServation Advocacy Campaign" to help address the many complex issues that affect the sustainability of what is a vital part of the Bahamas' local economy and a staple in the Bahamian diet, the conch.

The collapse of conch stocks would have a profound impact on the lifestyles and local economies of the Bahamas. The Queen Conch has not only been an important protein source for Bahamians, but is a cultural icon with a place on the nation's coat of arms.

Through this campaign, The National Trust hopes to tackle issues such as unsustainable fishing practices, the need for better enforcement of existing regulations and the need for new conch management regulations.





Ever since we opened our first hotel in Jamaica in 1981, we have enjoyed the support of people from all walks of life who believe in what we do within the community and want to play a part too. To make the biggest impact and provide the best possible help, we've kick-started a number of exciting initiatives for you to be a part of.

MAKING A DIFFERENCE THE RIGHT WAY

THE READING ROAD TRIP

The Reading Road Trip is a volunteer literacy enhancement programme developed for guests visiting the region through Island Routes Caribbean Adventures. The programme has helped improve the reading skills of children who attend some of our adopted schools while providing over 1,600 guests the opportunity to meet and improve the lives of local children through structured reading lessons.







"These initiatives give us a chance to give back to the destinations that help us make a living."

Greg Dixon, President Flight Centre Canada

WORKING WITH OUR PARTNERS

Since the launch, we have joined forces with many of the travel industry's top organisations to undertake a multitude of impactful projects throughout the region in order to "give back" to the communities both they and their clients love.

For the fourth consecutive year, Flight Centre Canada, one of the world's leading travel companies, descended on Beaches Turks & Caicos Resort Villages & Spa to partake in the largest community outreach programme in the Caribbean. As part of their National Leadership Conference, their team of 600 employees collaborated on eight major projects—benefitting over 4,000 local residents. Together, two schools and a community basketball court were renovated; the local conch farm was rebuilt; a trail way was repaired in collaboration with the National Trust; mangrove trees were planted on a national reserve; and, a historical ruins site was beautified.

SUPERKIDS LITERACY PROGRAMME

Almost 70 volunteers, including certified teachers, college students, computer technicians and artists from the United States, United Kingdom and Canada spend three weeks every year helping more than 2,000 youngsters with their reading, comprehension and information technology skills at schools in Jamaica as part of the Great Shape! Inc. Initiative. In addition, 18 early childhood, primary and high schools were presented with their own computer labs, new uniforms, books and other school supplies.



AIR CANADA VACATIONS

Air Canada Vacations' book drives have seen the donation of more than 9,000 books to the Caribbean islands of Saint Lucia, Jamaica and the Bahamas. This company has also been a major sponsor, each year, of the Trans-Antigua Half Marathon, headlined by Canadian Paralympic Athlete Rick Ball.

CARLSON WAGONLIT TRAVEL

Carlson Wagonlit Travel donated approximately 19,000 books to libraries and 12 Sandals Foundation adopted schools in Jamaica. Additionally, the Canadian-based company made a monetary contribution of US\$10,000 to the Sandals Foundation.

FORESTERS INSURANCE

More than 600 Foresters volunteers have undertaken a US\$110,000 renovation project in Saint Lucia and a similar one worth US\$15,000 in Jamaica. These projects have seen extensive renovations, the installation of playgrounds as well as repainting at a number of local schools.





WELCOME TO OUR CARIBBEAN : 46



YOU CAN JOIN **OUR MISSION**

Every amount, big or small, makes a difference and goes a long way to benefiting the various programmes undertaken by the Sandals Foundation. Because all administrative and management costs associated with the Sandals Foundation are supported by Sandals Resorts International, you can be sure that 100% of your contribution goes directly to programmes benefitting the Caribbean community and we've created numerous ways to help you play a meaningful role.

Some of these include:

- Retail Merchandise Percentage of proceeds goes to fund a variety of programmes and projects
- Buy A Brick Programme Donors can leave a legacy and make a difference to those in need
- Care for Kids Sponsor a child through our scholarship programme
- Wedding and Honeymoon Gift Registries Vacationing couples celebrating their wedding/honeymoon can add the Sandals Foundation as a gift option to their registry
- Reading Road Trip Improve the reading skills of children at some of our adopted schools by participating in a structured reading lesson
- Donations during your next visit to Sandals, Beaches and Grand Pineapple Beach Resorts
- Travel Agent Giveback (T.A.G.) Programme Travel agents can make a vast difference by donating a discretionary portion of their Sandals, Beaches or Grand Pineapple commissions
- Planned Giving Make a difference in the future of your Caribbean by contributing through planned giving. Contact us at plannedgiving@sandalsfoundation.org to discuss the gift option that best meets your philanthropic needs
- Pack for a Purpose Bring in supplies of your own accord. The Sandals Foundation works closely with Pack for a Purpose to accept up to 5 lbs. of approved supplies at the resorts' front desks for local distribution

BOARD MEMBERS

THE SANDALS FOUNDATION BOARD

- Adam Stewart Chief Executive Officer, Sandals Resorts International and President, Sandals Foundation
- David Newman Attorney at Law, Day Pitney, LLP
- Gary Sadler Sr. Vice President of Sales, Unique Vacations, Inc.
- Dmitri Singh General Counsel, Sandals Resorts International
- David Davies Global Chief Financial Officer, Sandals Resorts International
- Keith Collister Director of Special Projects, Finance & Planning Division, Sandals Resorts International;
 Chairman, Sandals Foundation
- Jaime Stewart-McConnell Director of Sandals Resorts International; Director of Bare Nutrition Ltd; Director of Jamaica Observer

ADVISORY BOARD

- Dr. Charles R. Eyles Dentist; Marine Consultant, Jamaica, Belize
- Sheryl McGaw-Douse Group PR Manager, Sandals Resorts International, Jamaica
- Martine Fontaine Vice President International Business Development, Fraser Fontaine & Kong Insurance Brokers, Jamaica
- Marilyn Nash Head of Flanker Peace and Justice Center, Jamaica
- Peter A Blum Sandals Sales Manager of Premium Resorts; Cook Travel; President S.P. Investigative Enterprise Inc; President S.P.I. Entertainment Inc., USA
- Adam Miller Founder/Farmer, Potosi Farms, Jamaica
- Sonia Brown President of the PACE Foundation; Member of the Bahamas Women's Forum, and International Women's Forum, the Bahamas
- Rachel Taylor Principal, Enid Capron Primary School, Turks & Caicos Islands

DIRECTOR'S MESSAGE



Four years ago we made a promise—to make a meaningful difference in the lives of others. Today, our passion and motivation are stronger than ever!

Our team members are the lifeblood of the Sandals Foundation. Without them, we would not be able to fulfill our commitment to our guiding pillars: education, community and environment. Our approach is a holistic one as there can't be sustainable development without all three.

We believe in education as a tool for inspiration and empowerment. Investing in the future is vital to the generations to come and while we develop as a region, each of us is responsible for safeguarding our natural environment. With this in mind we have focused on upgrading infrastructures of schools, including the construction of two brand-new ones, to ensure our schools in the Caribbean have new and exciting learning tools and material as well as increasing the capacity of our teachers through training.

We have focused on engaging our youth through mentorship and sports programmes, scholarships and community centers to not only provide healthy alternatives, but to serve as an inspiration for making the right choices in life.

Throughout the world, humans are dependent on their surroundings. Unfortunately, our region is often plagued by numerous social issues and as a result has not put the environment at its forefront. We have led by example through our tree planting initiatives, marine sanctuaries and school environmental programmes to ensure that we reach as many people as possible to underline the importance of conservation.

One of the most important beliefs of the Sandals Foundation is to form partnerships to work towards a common goal of making positive change here in the Caribbean. As an organisation, we are blessed with so many partners, both locally and internationally, who want to make a difference here in the Caribbean, and we have worked hard to provide opportunities to utilise these partnerships to serve the people of this region in the most beneficial way possible.

Volunteerism is not just an act it is a way of life—our volunteers make up the spirit of our organisation. It is crucial to who we are and what we do, and I am greatly inspired by the partners who have joined us on our mission.

I am proud to be part of a team which has shown such dedication to growth of this young Foundation, and know that our commitment to the Caribbean will only motivate us to expand our reach and impact more lives.

To everyone who has believed in us, we say thank you! Together, I know we can keep our promise to our Caribbean.

Regards,

Heidi Clarke

Director of Programmes
Sandals Foundation

Heidi Clarke

WELCOME TO OUR CARIBBEAN 50

SUMMARY FINANCIAL STATEMENTS: JANUARY 1, 2009 TO MARCH 31, 2013

Sandals Foundation (A Company Limited by Guarantee)

CONTENTS	Page
Independent auditors' report	52
Summary statement of financial activities and retained surplus for the period January 1, 2009 to March 31, 2013	53
Summary statement of financial position as at March 31, 2013	54
Summary statement of cash flows for the period January 1, 2009 to March 31, 2013	55
Notes to summary financial statements	56-61



Independent auditors' report

Mair Russell Grant Thornton

Kingston 3 Haughton Avenue Kingston 10 T + 1 876 929 9167/926 0443 F + 1 876 754 3196

E + mrgtkgn@gtjamaica.com

Montego Bay
56 Market Street

St. James

T + 1 876 952 0798/952 2891 F + 1 876 971 5836 E + mrgtmbay@gtjamaica.com

Jamaica, West Indies

www.gtjamaica.com

To the Directors of Sandals Foundation

The accompanying summary financial statements which comprise the summary statement of financial activities and retained surplus, the summary statement of financial position as at March 31, 2013 and the summary statement of cash flows for the year then ended, and related notes are derived from the audited financial statements of Sandals Foundation, for the years ended December 31, 2009, 2010, 2011 and fifteen months ended March 31, 2013. We expressed an unqualified audit opinion on those financial statements in our reports dated June 30, 2013.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with International Financial Reporting Standards.

Auditors' Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810, Engagements to Report on Summary Financial Statements.

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of Sandals Foundation for the year ended December 31, 2009, 2010, 2011 and fifteen months ended March 31, 2013 are consistent in all material respects, with those financial statements, in accordance with International Financial Reporting Standards.

Maria Russel Gard Shout

Montego Bay, Jamaica

August 13, 2013

Partners: Kenneth L.Lewis,CD Morsia E.Francis Sixto P.Coy Audrey C. Hoyte

Chartered Accountants

Member of Grant Thornton International L

WELCOME TO OUR CARIBBEAN 52

SUMMARY STATEMENT OF FINANCIAL ACTIVITIES THE PERIOD JANUARY 1, 2009 TO MARCH 31, 2013

	Notes	US\$
Incoming resources	(2b)	
Cash donations		
Restricted Funds	(2c)	1,177,821
Un-restricted Funds	(2c)	1,463,968
Total cash donations	(2d)	2,641,789
Investment income and gains		
Interest income	(2e)	10,234
Foreign exchange gains	(2f)	62,976
	, ,	73,210
Donated services	(3)	5,307,856
Gifts in kind and donated facilities	(3)	3,627,075
Other incoming resources – governance costs	(4)	665,000
	,	9,599,931
Total incoming resources		12,314,930
Resources expended		
Projects and programmes		
Education	(5a)	792,938
Community	(5b)	785,319
Environment	(5c)	62,855
		1,641,112
Other resources expended	(3 & 4)	9,599,931
Total resources expended		11,241,043
Net incoming resources before transfers		1,073,887
Transfer to special reserve	(6)	146,397
Total funds carried forward		927,490

SUMMARY STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2013

	Notes	US\$
Assets		
Current assets		989,195
Cash and cash equivalents	(7)	58,053
Receivables	(8)	36,202
Prepayments	(9)	2,555
Withholding tax recoverable	(10)	1,086,005
Liabilities Current liabilities Accounts payable	(11)	12,118 12,118
Net assets		1,073,887
Funds of the charity		
Special reserve	(6)	146,397
Unrestricted funds	.,	927,490
Total funds		1,073,887

KR (allt) Director

Approved for issue by the Board of Directors on August 13, 2013 and signed on its behalf by:

The notes on the accompanying pages form an integral part of these financial statements.

SUMMARY STATEMENT OF CASH FLOWS FOR THE PERIOD JANUARY 1, 2009 TO MARCH 31, 2013

	US\$
Cash flows from operating activities	
Net surplus for the period	1,073,887
Adjustment for:	
nterest income	(10,234)
Changes in operating assets and liabilities	
Nithholding tax recoverable	(2,555)
Receivables	(58,053)
Prepayments	(36,202)
Accounts payable and accruals	12,118
	978,961
nterest received	10,234
Cash provided by operating activities	989,195
Cash and cash equivalents at end of the period (Note 7)	989,195

The notes on the accompanying pages form an integral part of these financial statements.

NOTES TO SUMMARY FINANCIAL STATEMENTS

1. Activity

The Foundation was established as a charitable organisation on April 16, 2008 and commenced operation in January 2009. Its principal activity is to provide support in the areas of education, community development and environmental protection, in the countries where the Sandals hotel brands operate. The Foundation is a company limited by guarantee and not having a share capital.

2. Summary of accounting policies

a. Basis of preparation

These statements have been prepared by combining the annual financial statements of the Foundation for the years ended; December 31, 2009, December 31, 2010, December 31, 2011 and the 15-month period ended March 31, 2013.

The annual financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

Except where otherwise stated, these financial statements are expressed in United States Dollars.

b. Incoming resources

All incoming resources are recognised in the statement of comprehensive income once the foundation has entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

c. Restricted and unrestricted funds

Restricted funds are funds with restrictions imposed by the donor. These funds are donated towards specific or general programmes under the following headings:

- Education
- Community
- Environment

Unrestricted funds comprise funds received which the management is free to use for any purpose in furtherance of approved charitable projects.

d. Cash donations: Cash donations by year are as follows:

	US\$
Year ended December 31, 2009	214,736
Year ended December 31, 2010	475,993
Year ended December 31, 2011	883,452
Fifteen months ended March 31, 2013	1,067,608
Total	2,641,789

NOTES TO SUMMARY FINANCIAL STATEMENTS

e. Interest income

This represents interest earned on bank accounts and is recognised on the accrual basis.

f. Foreign exchange gains

This represents the amount by which the foreign currency bank accounts have been re-stated to account for the movement in the foreign exchange rates.

g. Resource expended

Liabilities and grants payable are recognised as resources expended as soon as there is a legal or constructive obligation committing the Foundation to the expenditure. These are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the relevant fund.

h. Transfers

The Board approves transfers of funds from un-restricted funds to fund various projects that are not otherwise funded.

3. Gifts in kind, donated services and facilities (and resources expended)

Gifts in kind, donated services and facilities

These are included in incoming resources (with an equivalent amount in resources expended) where the benefit is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value of the services, gifts or facility received.

Other resources expended

Donated services amounted to \$5,307,856 and comprise:

- Medical
- Dental
- Construction
- Educational training
- Vet services

Gifts in kind and donated facilities amounted to \$3,627,075 and comprise:

- Rooms, food and beverage gifted by Sandals Resorts
- School Supplies
- Medical Equipment
- Books and Computers

Gifts in kind, donated services and facilities

Governance costs paid by Sandals Resorts amounted to \$665,000. (See note 4).

NOTES TO SUMMARY FINANCIAL STATEMENTS

4. Other incoming resources - governance costs

Sandals Resorts International Limited has agreed to under-write all governance costs of the Foundation. Governance costs include all operational costs for the charity. These costs relate to statutory audit, legal fees, bank charges together with salaries and support costs.

5. Projects and programmes

Projects and Programmes amounted to \$1,641,112 and comprise:

- Education projects \$792,938
- Community projects \$785,319
- Environmental projects \$62,855

a. Education projects

	US\$
Antigua Girls High School	32,242
Anglican Primary School	7,489
Boscobel Primary School	8,531
Build a Better Education	30,630
Cedar Grove Primary School	2,742
Chevelle Blackburn	21,762
Clement Howell High School	4,640
Coco Cola – Let's Play in School	20,149
Culloden Early Childhood	184,915
Enid Capron Primary	6,431
Forrester Unity Life – Saint Lucia & Jamaica Schools upgrade	108,937
Gambier School	2,447
Great Pond Basic School	3,641
Haile Selassie High School	17,959
Labour Day Project – Schools upgrade	7,648
LN Coakley High School	21,005
Lucea Christian Fellowship Basic School	14,436
Marchand School	3,738
Mile End Basic School	6,121
Mount Airy All Age School	2,393
Ona Glinton Primary School	8,738
Other Educational donation	23,462
Parry Town Primary School	19,764
Rokers Point Primary School	11,818
Seville Heights Basic School	57,338
Stuart Manor High School	6,636
St. Margaret's Basic School	10,191
Ty-Dixon School	17,534

57: SANDALS FOUNDATION SANDALS FOUNDATION

NOTES TO SUMMARY FINANCIAL STATEMENTS

a. Education projects continued

	US\$
UWI Mona Endowment Fund	10,188
We Care for Kids/Scholarship programme	72,313
West End Basic School	6,762
Windsor Castle All Age School	9,176
White Hall Basic School	10,322
Wilkie's Primary School	20,840
Total	792,938

b. Community projects

Adopt a ward – St. Ann's Bay Hospital 4,876 AIDS Foundation Support & Awareness 3,700 Animal Welfare 6,000 Beeston Spring Community upgrade 40,120 Black River Hospital 8,341 Blue Hill Park 14,057 Bustamante Children's Hospital 3,057 Children's Homes & Infirmaries 11,100 Christmas Toy Drive 22,780 Courtney Walsh Foundation – street cricket 5,094 CUMI 8,029 Debate Mate 20,036 Flankers Community (Peace and Justice Centre) 100,571 Flight Centre – Ocho Rios 59,310 Flight Centre – Otho Rios 59,310 Flight Centre – Turks & Caicos 31,320 Great Shape Dental Group Clinics/I-Care 74,044 Gemonites Steel Orchestra 2,186 Glass Jewelry Training Program 9,442 Hatit Relief Fund 130,788 Hurricane Tomas Relief 6,764 Individual Medical Assistance 14,339 Jamaicans For Justice – Human Rights awareness 2,445 Negril Health Clinic 1,316 PACE Program <th></th> <th>US\$</th>		US\$
Animal Welfare 6,000 Beeston Spring Community upgrade 40,120 Black River Hospital 8,341 Blue Hill Park 14,057 Bustamante Children's Hospital 3,057 Children's Homes & Infirmaries 11,100 Christmas Toy Drive 22,780 Courtney Walsh Foundation – street cricket 5,094 CUMI 8,029 Debate Mate 20,036 Flankers Community (Peace and Justice Centre) 100,571 Flight Centre – Ocho Rios 59,310 Flight Centre – Turks & Caicos 31,320 Great Shape Dental Group Clinics/I-Care 74,044 Gemonites Steel Orchestra 2,186 Glass Jewelry Training Program 9,442 Hatit Relief Fund 130,788 Hurricane Tomas Relief 6,764 Individual Medical Assistance 14,339 Jamaicans For Justice – Human Rights awareness 2,445 Negril Health Clinic 1,316 PACE Program 4,006 Other Health Initiatives 3,037	Adopt a ward – St. Ann's Bay Hospital	4,876
Beeston Spring Community upgrade 40,120 Black River Hospital 8,341 Blue Hill Park 14,057 Bustamante Children's Hospital 3,057 Children's Homes & Infirmaries 11,100 Christmas Toy Drive 22,780 Courtney Walsh Foundation – street cricket 5,094 CUMI 8,029 Debate Mate 20,036 Flankers Community (Peace and Justice Centre) 100,571 Flight Centre – Ocho Rios 59,310 Flight Centre – Turks & Caicos 31,320 Great Shape Dental Group Clinics/I-Care 74,044 Gemonites Steel Orchestra 2,186 Glass Jewelry Training Program 9,442 Haiti Relief Fund 130,788 Hurricane Tomas Relief 6,764 Individual Medical Assistance 14,339 Jamaicans For Justice – Human Rights awareness 2,445 Negril Health Clinic 1,316 PACE Program 4,006 Other Community assistance 3,037	AIDS Foundation Support & Awareness	3,700
Black River Hospital 8,341 Blue Hill Park 14,057 Bustamante Children's Hospital 3,057 Children's Homes & Infirmaries 11,100 Christmas Toy Drive 22,780 Courtney Walsh Foundation – street cricket 5,094 CUMI 8,029 Debate Mate 20,036 Flankers Community (Peace and Justice Centre) 100,571 Flight Centre – Ocho Rios 59,310 Flight Centre – Turks & Caicos 31,320 Great Shape Dental Group Clinics/I-Care 74,044 Gemonites Steel Orchestra 2,186 Glass Jewelry Training Program 9,442 Haiti Relief Fund 130,788 Hurricane Tomas Relief 6,764 Individual Medical Assistance 14,339 Jamaicans For Justice – Human Rights awareness 2,445 Negril Health Clinic 1,316 PACE Program 4,006 Other Health Initiatives 9,931 Other community assistance 3,037	Animal Welfare	6,000
Blue Hill Park 14,057 Bustamante Children's Hospital 3,057 Children's Homes & Infirmaries 11,100 Christmas Toy Drive 22,780 Courtney Walsh Foundation – street cricket 5,094 CUMI 8,029 Debate Mate 20,036 Flankers Community (Peace and Justice Centre) 100,571 Flight Centre – Ocho Rios 59,310 Flight Centre – Turks & Caicos 31,320 Great Shape Dental Group Clinics/I-Care 74,044 Gemonites Steel Orchestra 2,186 Glass Jewelry Training Program 9,442 Hurricane Tomas Relief 6,764 Individual Medical Assistance 14,339 Jamaicans For Justice – Human Rights awareness 2,445 Negril Health Clinic 1,316 PACE Program 4,006 Other Health Initiatives 9,931 Other community assistance 3,037	Beeston Spring Community upgrade	40,120
Bustamante Children's Hospital 3,057 Children's Homes & Infirmaries 11,100 Christmas Toy Drive 22,780 Courtney Walsh Foundation – street cricket 5,094 CUMI 8,029 Debate Mate 20,036 Flankers Community (Peace and Justice Centre) 100,571 Flight Centre – Ocho Rios 59,310 Flight Centre – Turks & Caicos 31,320 Great Shape Dental Group Clinics/I-Care 74,044 Gemonites Steel Orchestra 2,186 Glass Jewelry Training Program 9,442 Haiti Relief Fund 130,788 Hurricane Tomas Relief 6,764 Individual Medical Assistance 14,339 Jamaicans For Justice – Human Rights awareness 2,445 Negril Health Clinic 1,316 PACE Program 4,006 Other Health Initiatives 9,931 Other community assistance 3,037	Black River Hospital	8,341
Children's Homes & Infirmaries 11,100 Christmas Toy Drive 22,780 Courtney Walsh Foundation – street cricket 5,094 CUMI 8,029 Debate Mate 20,036 Flankers Community (Peace and Justice Centre) 100,571 Flight Centre – Ocho Rios 59,310 Flight Centre – Turks & Caicos 31,320 Great Shape Dental Group Clinics/I-Care 74,044 Gemonites Steel Orchestra 2,186 Glass Jewelry Training Program 9,442 Haiti Relief Fund 130,788 Hurricane Tomas Relief 6,764 Individual Medical Assistance 14,339 Jamaicans For Justice – Human Rights awareness 2,445 Negril Health Clinic 1,316 PACE Program 4,006 Other Health Initiatives 9,931 Other community assistance 3,037	Blue Hill Park	14,057
Christmas Toy Drive 22,780 Courtney Walsh Foundation – street cricket 5,094 CUMI 8,029 Debate Mate 20,036 Flankers Community (Peace and Justice Centre) 100,571 Flight Centre – Ocho Rios 59,310 Flight Centre – Turks & Caicos 31,320 Great Shape Dental Group Clinics/I-Care 74,044 Gemonites Steel Orchestra 2,186 Glass Jewelry Training Program 9,442 Haiti Relief Fund 130,788 Hurricane Tomas Relief 6,764 Individual Medical Assistance 14,339 Jamaicans For Justice – Human Rights awareness 2,445 Negril Health Clinic 1,316 PACE Program 4,006 Other Health Initiatives 9,931 Other community assistance 3,037	Bustamante Children's Hospital	3,057
Courtney Walsh Foundation – street cricket 5,094 CUMI 8,029 Debate Mate 20,036 Flankers Community (Peace and Justice Centre) 100,571 Flight Centre – Ocho Rios 59,310 Flight Centre – Turks & Caicos 31,320 Great Shape Dental Group Clinics/I-Care 74,044 Gemonites Steel Orchestra 2,186 Glass Jewelry Training Program 9,442 Haiti Relief Fund 130,788 Hurricane Tomas Relief 6,764 Individual Medical Assistance 14,339 Jamaicans For Justice – Human Rights awareness 2,445 Negril Health Clinic 1,316 PACE Program 4,006 Other Health Initiatives 9,931 Other community assistance 3,037	Children's Homes & Infirmaries	11,100
CUMI 8,029 Debate Mate 20,036 Flankers Community (Peace and Justice Centre) 100,571 Flight Centre - Ocho Rios 59,310 Flight Centre - Turks & Caicos 31,320 Great Shape Dental Group Clinics/I-Care 74,044 Gemonites Steel Orchestra 2,186 Glass Jewelry Training Program 9,442 Haiti Relief Fund 130,788 Hurricane Tomas Relief 6,764 Individual Medical Assistance 14,339 Jamaicans For Justice - Human Rights awareness 2,445 Negril Health Clinic 1,316 PACE Program 4,006 Other Health Initiatives 9,931 Other community assistance 3,037	Christmas Toy Drive	22,780
Debate Mate20,036Flankers Community (Peace and Justice Centre)100,571Flight Centre - Ocho Rios59,310Flight Centre - Turks & Caicos31,320Great Shape Dental Group Clinics/I-Care74,044Gemonites Steel Orchestra2,186Glass Jewelry Training Program9,442Haiti Relief Fund130,788Hurricane Tomas Relief6,764Individual Medical Assistance14,339Jamaicans For Justice - Human Rights awareness2,445Negril Health Clinic1,316PACE Program4,006Other Health Initiatives9,931Other community assistance3,037	Courtney Walsh Foundation – street cricket	5,094
Flankers Community (Peace and Justice Centre) Flight Centre - Ocho Rios Flight Centre - Turks & Caicos Great Shape Dental Group Clinics/I-Care Gemonites Steel Orchestra Glass Jewelry Training Program Hurricane Tomas Relief Individual Medical Assistance Jamaicans For Justice - Human Rights awareness Negril Health Clinic PACE Program Other Health Initiatives Other community assistance 100,571 100,571 100,571 100,571 100,571 100,571 100,571 100,571 100,571 100,571 110,571	CUMI	8,029
Flight Centre - Ocho Rios59,310Flight Centre - Turks & Caicos31,320Great Shape Dental Group Clinics/I-Care74,044Gemonites Steel Orchestra2,186Glass Jewelry Training Program9,442Haiti Relief Fund130,788Hurricane Tomas Relief6,764Individual Medical Assistance14,339Jamaicans For Justice - Human Rights awareness2,445Negril Health Clinic1,316PACE Program4,006Other Health Initiatives9,931Other community assistance3,037	Debate Mate	20,036
Flight Centre – Turks & Caicos31,320Great Shape Dental Group Clinics/I-Care74,044Gemonites Steel Orchestra2,186Glass Jewelry Training Program9,442Haiti Relief Fund130,788Hurricane Tomas Relief6,764Individual Medical Assistance14,339Jamaicans For Justice – Human Rights awareness2,445Negril Health Clinic1,316PACE Program4,006Other Health Initiatives9,931Other community assistance3,037	Flankers Community (Peace and Justice Centre)	100,571
Great Shape Dental Group Clinics/I-Care74,044Gemonites Steel Orchestra2,186Glass Jewelry Training Program9,442Haiti Relief Fund130,788Hurricane Tomas Relief6,764Individual Medical Assistance14,339Jamaicans For Justice – Human Rights awareness2,445Negril Health Clinic1,316PACE Program4,006Other Health Initiatives9,931Other community assistance3,037	Flight Centre – Ocho Rios	59,310
Gemonites Steel Orchestra2,186Glass Jewelry Training Program9,442Haiti Relief Fund130,788Hurricane Tomas Relief6,764Individual Medical Assistance14,339Jamaicans For Justice – Human Rights awareness2,445Negril Health Clinic1,316PACE Program4,006Other Health Initiatives9,931Other community assistance3,037	Flight Centre – Turks & Caicos	31,320
Glass Jewelry Training Program 9,442 Haiti Relief Fund 130,788 Hurricane Tomas Relief 6,764 Individual Medical Assistance 14,339 Jamaicans For Justice – Human Rights awareness Negril Health Clinic PACE Program 4,006 Other Health Initiatives 9,931 Other community assistance 3,037	Great Shape Dental Group Clinics/I-Care	74,044
Haiti Relief Fund130,788Hurricane Tomas Relief6,764Individual Medical Assistance14,339Jamaicans For Justice – Human Rights awareness2,445Negril Health Clinic1,316PACE Program4,006Other Health Initiatives9,931Other community assistance3,037	Gemonites Steel Orchestra	2,186
Hurricane Tomas Relief Individual Medical Assistance 14,339 Jamaicans For Justice – Human Rights awareness Negril Health Clinic PACE Program Other Health Initiatives Other community assistance 6,764 I1,339 I1,39	Glass Jewelry Training Program	9,442
Individual Medical Assistance Jamaicans For Justice – Human Rights awareness Negril Health Clinic PACE Program Other Health Initiatives Other community assistance 14,339 2,445 1,316 4,006 9,931 3,037	Haiti Relief Fund	130,788
Jamaicans For Justice – Human Rights awareness Negril Health Clinic PACE Program Other Health Initiatives Other community assistance 2,445 4,006 9,931 3,037	Hurricane Tomas Relief	6,764
Negril Health Clinic1,316PACE Program4,006Other Health Initiatives9,931Other community assistance3,037	Individual Medical Assistance	14,339
PACE Program 4,006 Other Health Initiatives 9,931 Other community assistance 3,037	Jamaicans For Justice – Human Rights awareness	2,445
Other Health Initiatives 9,931 Other community assistance 3,037	Negril Health Clinic	1,316
Other community assistance 3,037	PACE Program	4,006
	Other Health Initiatives	9,931
Rockersville Grey's Green basketball programme 27,461	Other community assistance	3,037
	Rockersville Grey's Green basketball programme	27,461

NOTES TO SUMMARY FINANCIAL STATEMENTS

b. Community projects continued

	US\$
RJR Crisis Fund - Annotto Bay Pediatric ward	2,038
Stevenson Clinic - Bahamas	1,443
St. Lucia CLAP Community Program	77,630
St. Ann's Bay Hospital Pharmacy	46,857
St. Lucia Cricket Academy	14,383
St. Jude's Trike-a-thon Research Hospital	3,047
We Care for Cornwall Regional Hospital – Pediatric Ward	15,771
Total	785,319

c. Environmental projects

US\$
14,176
3,535
2,808
1,113
10,947
7,362
249
9,506
1,740
3,291
742
2,292
5,094
62,855

6. Special reserve

The company has established a special reserve facility equivalent to 10% of un-restricted cash donations. This is to be used to sustain projects of the foundation in the event of a natural disaster or at the discretion of the trustees.

WELCOME TO OUR CARIBBEAN 60

NOTES TO SUMMARY FINANCIAL STATEMENTS

7. Cash and cash equivalents

	US\$
Cash at bank	863,525
Cash in hand	125,670
Total	989,195

8. Receivables

Receivables relate to contributions made by guests at the resorts and are subsequently transferred within one week to the Sandals Foundation.

9. Prepayments

Prepaid expenses are deposits made on goods or services for various projects. These payments are not included in the costs of the project until the goods or services are delivered.

10. Withholding tax

This represents tax deducted on interest earned on bank deposits.

11. Accounts payable

Accounts payable relate to un-paid invoices at the report date for the supply and delivery of construction materials.

12. Commitments

At the reporting date the Foundation had funds committed to various projects as follows:

	US\$
Education	234,300
Community	174,500
Environment	116,000
Total	524,800

To find out more about these initiatives and many more like them, the work of the Sandals Foundation or to donate online visit our web site: www.sandalsfoundation.org



